

REGISTERED NUMBER. 05364708

**REOWNERS CLUB LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

TUESDAY



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REOWNERS CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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REOWNERS CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

DIRECTORS:	D Flavell (resigned 9 March 2011) M Fawke Ms R Palmer (resigned 9 March 2011) M Bailey A H Millen Mr S D O'Halloran
REGISTERED OFFICE:	Mayhill House London Road Addington West Malling Kent ME19 5AN
REGISTERED NUMBER:	05364708

REOWNERS CLUB LIMITED
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2011

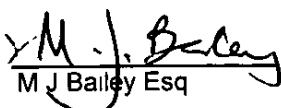
	<i>Notes</i>	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible fixed assets	2		-		-
CURRENT ASSETS					
Stock		174		498	
Debtors		587		498	
Bank and cash in hand		<u>4,538</u>		<u>4,132</u>	
		5,299		5,128	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(1,083)</u>		<u>(757)</u>	
NET CURRENT ASSETS			4,216		4,371
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,216</u>		<u>4,371</u>
CAPITAL AND RESERVES					
Profit and loss account			4,216		4,371
SHAREHOLDERS' FUNDS			<u>4,216</u>		<u>4,371</u>

For the year ending 28 February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) the directors acknowledge their responsibilities for complying with the requirements of Act with respect to accounting records and the preparation of accounts
- c) these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

ON BEHALF OF THE BOARD:


M J Bailey Esq

Approved by the Board on *x 17th April 2011*

REOWNERS CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention

(b) Financial Reporting Standard for Smaller Entities

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(c) Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts on sales

Receivables covers membership subscriptions, income from advertising, merchandise sales, charges for events and sundry items recognised when the service has been performed or the goods have been supplied

(d) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

(e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	over 3 years
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(f) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slowing moving items

**REOWNERS CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 March 2010 and 28 February 2011	<u>328</u>
Depreciation	
At 1 March 2010 and 28 February 2011	<u>328</u>
Net book value	
At 28 February 2011	<u>-</u>