

REGISTERED NUMBER: 05364708

**REOWNERS CLUB LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009**

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REOWNERS CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

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REOWNERS CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

DIRECTORS:	D Flavell E F Franklin M Fawke Mrs V C Lampard Ms R Palmer M Bailey A H Millen
SECRETARY:	E F Franklin
REGISTERED OFFICE:	Mayhill House London Road Addington West Malling Kent ME19 5AN
REGISTERED NUMBER:	05364708

REOWNERS CLUB LIMITED
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible fixed assets	2	-			700
CURRENT ASSETS					
Stock		230		104	
Debtors		522		1,086	
Bank and cash in hand		2,965		7,079	
		<u>3,717</u>		<u>8,269</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(506)</u>		<u>(767)</u>	
NET CURRENT ASSETS			3,211		7,502
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,211</u>		<u>8,202</u>
CAPITAL AND RESERVES					
Profit and loss account			3,211		8,202
SHAREHOLDERS' FUNDS			<u>3,211</u>		<u>8,202</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

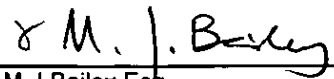
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M J Bailey Esq

Approved by the Board on

 11 Feb May 2009

REOWNERS CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention.

(b) Financial Reporting Standard for Smaller Entities

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

(c) Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts on sales.

(d) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

(e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	not depreciated
Computer equipment	over 3 years

(f) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slowing moving items

REOWNERS CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 March 2008	4,828
Disposals	(4,500)
At 28 February 2009	<u>328</u>
Depreciation	
At 1 March 2008	4,128
Disposals	(3,800)
At 28 February 2009	<u>328</u>
Net book value	
At 28 February 2009	<u>-</u>

3 RELATED PARTY TRANSACTIONS

During the year £2,000 (2008 - £2,000) was paid to Mr E Franklin, a Director of the company for design work associated with the club magazine.