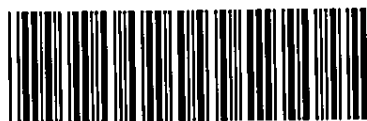

DAVENTRY PANELCRAFT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

WEDNESDAY



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COMPANIES HOUSE

DAVENTRY PANELCRAFT LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009**

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		31,242		37,221
CURRENT ASSETS					
Stocks		39,303		31,197	
Debtors	3	237,834		217,066	
Cash at bank and in hand		915		1,188	
		<u>278,052</u>		<u>249,451</u>	
CREDITORS: amounts falling due within one year	4	<u>(307,217)</u>		<u>(281,749)</u>	
NET CURRENT LIABILITIES			<u>(29,165)</u>		<u>(32,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,077</u>		<u>4,923</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,609)</u>		<u>(1,667)</u>
NET ASSETS			<u>468</u>		<u>3,256</u>
CAPITAL AND RESERVES					
Called up share capital	5		99		99
Profit and loss account			<u>369</u>		<u>3,157</u>
SHAREHOLDERS' FUNDS			<u>468</u>		<u>3,256</u>

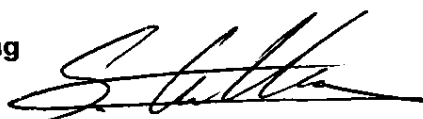
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2009.

G F Mulford
Director



S R Catling
Director



The notes on pages 2 to 4 form part of these financial statements.

DAVENTRY PANELCRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	Nil%	Nil
Plant & machinery	-	20%	20% reducing balance
Motor vehicles	-	25%	25% reducing balance
Fixtures & fittings	-	15%	15% reducing balance
Office equipment	-	15%	15% reducing balance

1.4 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

1.6 GOING CONCERN

The accounts are prepared on a going concern basis which assumes the continued support of the directors.

DAVENTRY PANELCRAFT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2008	65,103
Additions	908
At 31 March 2009	66,011
DEPRECIATION	
At 1 April 2008	27,882
Charge for the year	6,887
At 31 March 2009	34,769
NET BOOK VALUE	
At 31 March 2009	31,242
At 31 March 2008	37,221

3. DEBTORS

Included within other debtors due within one year is a loan to Mr S Catling, a director, amounting to £4,235 (2008 - £4,480).

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Included within creditors due within one year are secured creditors amounting to £57,268 (2008 - £39,815).

5. SHARE CAPITAL

	2009	2008
	£	£
AUTHORISED		
1,000 Ordinary shares of £1 each	1,000	1,000
ALLOTTED, CALLED UP AND FULLY PAID		
99 Ordinary shares of £1 each	99	99

DAVENTRY PANELCRAFT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

6. TRANSACTIONS WITH DIRECTORS

Included in other creditors are loans from the directors amounting to £2,186 (2008 - £280). The movements during the year are represented by dividends received less drawings in the year.