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Company Registration No. 05358708 (England and Wales)

DAVENTRY PANELCRAFT LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2006

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DAVENTRY PANELCRAFT LIMITED

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DAVENTRY PANELCRAFT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£
Fixed assets			
Tangible assets	2		41,250
Current assets			
Stocks		24,977	
Debtors		181,250	
Cash at bank and in hand		38,745	
		244,972	
Creditors: amounts falling due within one year		(277,214)	
Net current liabilities			(32,242)
Total assets less current liabilities			9,008
Creditors: amounts falling due after more than one year			(5,656)
Provisions for liabilities			(2,440)
			912
Capital and reserves			
Profit and loss account			912
Shareholders' funds			912

DAVENTRY PANELCRAFT LIMITED

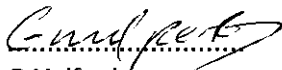
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

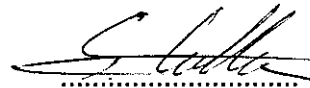
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ...10.11.2006



G Mulford
Director



S Catling
Director

DAVENTRY PANELCRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The Company is financed by loans from one of its shareholders. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this funding by the company's shareholder.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold
Plant and machinery
Fixtures, fittings & equipment
Motor vehicles

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	-
Additions	50,753
At 31 March 2006	50,753
Depreciation	
At 1 April 2005	-
Charge for the period	9,503
At 31 March 2006	9,503
Net book value	
At 31 March 2006	41,250

DAVENTRY PANELCRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) *FOR THE PERIOD ENDED 31 MARCH 2006*

3 Transactions with directors

Directors loans to the Company, included in Other creditors, amounted to £9,683.