

S M B REFRIGERATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016

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COMPANIES HOUSE

HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

S M B REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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S M B REFRIGERATION LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF S M B REFRIGERATION LIMITED

YEAR ENDED 31 MARCH 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

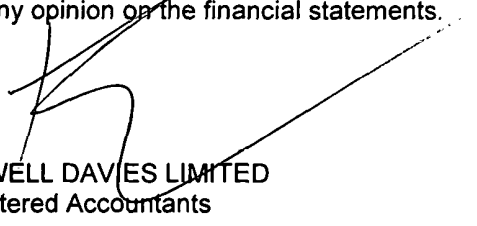
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

12 December 2016



HOWELL DAVIES LIMITED
Chartered Accountants

S M B REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £	£
Fixed Assets	2				
Tangible assets			8,330		10,635
Current Assets					
Stocks		1,450		2,735	
Debtors		13,320		20,954	
Cash at bank and in hand		30,617		26,068	
		45,387		49,757	
Creditors: Amounts Falling due Within One Year		<u>46,200</u>		<u>37,670</u>	
Net Current (Liabilities)/Assets			(813)		12,087
Total Assets Less Current Liabilities			<u>7,517</u>		<u>22,722</u>
Capital and Reserves					
Called up equity share capital	3		1		1
Profit and loss account			7,516		22,721
Shareholders' Funds			<u>7,517</u>		<u>22,722</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 December 2016.


S Burke

Company Registration Number: 05358607

The notes on pages 3 to 4 form part of these abbreviated accounts.

S M B REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Computer Equipment	-	33 1/3% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

S M B REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2015	15,890
Additions	394
At 31 March 2016	<u>16,284</u>
Depreciation	
At 1 April 2015	5,255
Charge for year	2,699
At 31 March 2016	<u>7,954</u>
Net Book Value	
At 31 March 2016	<u>8,330</u>
At 31 March 2015	<u>10,635</u>

3. Share Capital

Authorised share capital:

	2016 £	2015 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>