

COMPANY REGISTRATION NUMBER 05358607

S M B REFRIGERATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

THURSDAY



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COMPANIES HOUSE

S M B REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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S M B REFRIGERATION LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF S M B REFRIGERATION LIMITED

YEAR ENDED 31 MARCH 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL



HOWELL DAVIES LIMITED
Chartered Accountants

17 November 2014

S M B REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £	£
Fixed Assets	2				
Tangible assets			2,205		2,938
Current Assets					
Stocks		6,089		1,700	
Debtors		12,980		13,880	
Cash at bank and in hand		20,127		15,906	
		<u>39,196</u>		<u>31,486</u>	
Creditors: Amounts Falling due Within One Year		<u>29,142</u>		<u>20,411</u>	
Net Current Assets			10,054		11,075
Total Assets Less Current Liabilities			<u>12,259</u>		<u>14,013</u>
Capital and Reserves					
Called-up equity share capital	3		1		1
Profit and loss account			12,258		14,012
Shareholders' Funds			<u>12,259</u>		<u>14,013</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 November 2014.



S Burke

Company Registration Number: 05358607

The notes on pages 3 to 4 form part of these abbreviated accounts.

S M B REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Computer Equipment	-	33 1/3% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

S M B REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2013	15,764
Additions	108
At 31 March 2014	<u>15,872</u>
Depreciation	
At 1 April 2013	12,826
Charge for year	841
At 31 March 2014	<u>13,667</u>
Net Book Value	
At 31 March 2014	<u>2,205</u>
At 31 March 2013	<u>2,938</u>

3. Share Capital

Authorised share capital:

	2014 £	2013 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>