Cleveland Pools Bath

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2016

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Cleveland Pools Bath

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The Cleveland Pools *is the country's only surviving Georgian lido, first opened in 1815, hidden away in Bath, on the banks of the River Avon. Once a welcome respite from the heat of the city in the summer, Cleveland Pools was a firm favourite with locals and visitors alike until it closed in 1984.*

The Cleveland Pools Trust (CPT) is determined to bring these wonderful baths back to life again - once restored, Bath will be home to the world's first naturally treated, heated, outdoor swimming pool.

heritage lottery fund

LOTTERY FUNDED

Bath & North East Somerset Council



Cleveland Pools Bath

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2016

The Trustees present their report together with financial statements for the year ended 5 April 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors and Trustees	Tom Boden	Ann Dunlop (Chair)
	Ainslie Ensom	Ina Harris
	Sally Helvey	Roger Houghton
	Andy Mullett	Paul Simons
Registered Office	Acacia Lodge, Kensington Place, Bath, BA1 6AP	
Website	www.clevelandpools.org.uk	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document - the Trust is a charitable company limited by guarantee, incorporated on 7 February 2005, and registered as a charity on 11 May 2005. The affairs of the charitable company are governed by its Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Members guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Directors and Trustees - the directors of the company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The membership of the Board of Trustees at the year-end is listed above – Tom Boden and Ainslie Ensom have since left the Board.

Risk Management policy – as part of the Development Phase of the Heritage Lottery Fund (HLF) project, a detailed risk register has been prepared detailing all the risks the project may face; systems and procedures are in place to mitigate those identified risks, and minimise any potential impact on the charity should those risks materialise. The register is updated monthly and the Trustees review it during their regular monthly meetings. The principle risks are considered to be whether the HLF will accept the detailed project plan, and whether the Trust is able to raise the required funding.

Public Benefit- the Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. They are satisfied that the work of the Trust, as described below, accords with its stated objects and provides tangible public benefit to an appropriate section of those who reside within the Trust's area of benefit; they believe that the criteria used to assess those who may benefit are not unreasonably restrictive.



Cleveland Pools Bath

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2016

VISION AND AIMS

To preserve for the benefit of the people of Bath and the nation, the historical, architectural and constructional heritage that may exist in and around Bath and North East Somerset in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest with particular reference to the Georgian bathing pools known as the Cleveland Pools.

ACHIEVEMENTS DURING THE YEAR

Well, we did it! In December 2014 we were awarded the funding required to get the Cleveland Pools firmly back on the Bath map - a Development Grant of £366,200 from the Heritage Lottery Fund (HLF) with earmarked funding of £4.1m for the delivery phase of the project. Huge thanks go to the Prince's Regeneration Trust for their expert advice and support in helping make this happen while a key factor in unlocking the HLF funding was Bath & North East Somerset Council's promise of £200,000 for the project, £100,000 of which was received in March 2015. We received Permission to Start from the HLF in December 2014, and appointed Christopher Heath as Project Director in January 2015.

The year ended 31 March 2016 was therefore one of immense activity, both in preparing the plans required by HLF and running activities in the Pool.

The Trust has now appointed a large professional team to assist with the development planning process, led by Donald Insall Associates (architects) and Provelio (project managers) with Jura Consultants leading on business planning. The Trust would like to thank the Project Director and all members of the consultant team for their efforts.

July 2015 saw our bicentenary celebrations, CP200, including a Vintage Swimwear fashion show and a most successful Party at the Pools, which attracted more than 2,000 visitors. Since then a programme of public consultation has taken place to guide us in the development of our plan for the Pools.

Over the last couple of years we've discovered much amazing history about the characters and events which have taken place over its long history and – along with its unique architecture and tranquil setting – we at last feel we are really on to an all-round winner. The HLF grant is, of course, the icing on the cake and we feel so proud that they have finally shown their faith in us.



Cleveland Pools Bath

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2016

FINANCIAL REVIEW

In the year to 5 April 2016, Trust fundraising amounted to £27,351, £18,950 of which was specifically for the restoration project and £8,401 was general (unrestricted income). A total of £182,147 was received to fund the project, mainly from the HLF, and £5,100 was received from Arts Council England, so total income amounted to £214,598 (2014-15 £114,461)

Project expenditure amounted to £212,630, mainly being professional fees for the various consultants employed by the Trust; the Arts Council England funding was fully spent, and general (non-project) expenditure amounted to £8,635, so that total expenditure amounted to £226,365 (2014-15 £21,000)

There was an overall Trust deficit of £11,767 for the year (2014-15 £93,461 surplus), the deficit on unrestricted funds amounting to £234 (2014-15 £2,889 surplus) and the deficit on restricted (project) funds being £11,533 (2014-15 £90,572 surplus). At the end of the financial year Trust funds amounted to £95,334, of which £9,295 were unrestricted, whilst £86,039 were restricted for use in respect of the HLF Project.

FUTURE PLANS

The date for final submission to HLF is mid-October 2016, so there is much being done at present to meet this deadline – we would then hope to hear from HLF whether they are prepared to fund the Delivery Phase of the project in January 2017, so it's fingers crossed!

Assuming that we are successful, the Trust needs to raise £600,000 of match funding, and has employed a professional fundraiser to assist with achieving this challenging target. To date £238,500 has been pledged to the appeal, with £100,000 coming from a single anonymous donation, for which the Trust are immensely grateful.

Cleveland Pools Bath

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2016

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees (who are also directors of Cleveland Pools Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Section 415a of the Companies Act 2006.

Approved by the Trustees at their meeting on 8 August 2016 and signed on their behalf by

Andrew Mullett

Andrew Mullett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND POOLS TRUST

I report on the accounts for the year ended 5 April 2016.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

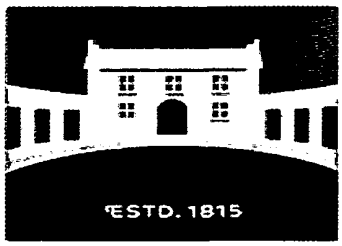
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T R Case FCA BSc
Institute of Chartered Accountants England & Wales
Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Date 15 SEPTEMBER 2016



Cleveland Pools Bath

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2016

	Note	2015-16 Unrestricted £	2015-16 Restricted £	2015-16 Total £	2014-15 Total £
Incoming Resources					
Voluntary income:					
Trusts		-	17,950	**17,950**	2,500
Individual donations		1,850	1,000	**2,850**	2,910
Sales of goods		4,078	-	**4,078**	2,543
Events (inc. talks, tours and hires)		2,473	-	**2,473**	1,874
Other income		-	-	-	1,034
		8,401	18,950	**27,351**	10,861
From charitable activities:					
Pool Restoration Project	2	-	182,147	**182,147**	100,000
Arts Council England		-	5,100	**5,100**	-
Architecture Heritage Fund		-	-	-	3,600
Total incoming resources		8,401	206,197	**214,598**	114,461
Resources expended					
Fundraising:					
Purchase of goods for resale		2,162	-	**2,162**	2,191
Publicity and fundraising costs		1,115	-	**1,115**	1,902
Costs of charitable activities:					
Pool Restoration Project	3	-	212,630	**212,630**	11,428
Arts Council England Project		-	5,100	**5,100**	
Site maintenance		3,073	-	3,073	349
Insurance and other costs		2,075	-	**2,075**	1,530
Professional fees		-	-	-	3,600
Governance :					
Independent Examiners fees		210	-	**210**	-
Total resources expended		8,635	217,730	**226,365**	21,000
Net (outgoing)/ incoming resources for the year		(234)	(11,533)	**(11,767)**	93,461
Transfer between funds		-	-	**0**	-
		(234)	(11,533)	**(11,767)**	93,461
Funds brought forward		9,529	97,572	**107,101**	13,640
Funds carried forward		9,295	86,039	**95,334**	107,101

The above results relate wholly to continuing activities; there were no recognised gains or losses other than those included above. The Statement of Financial Activities also complies with the requirement to prepare an income and expenditure account contained in the Companies Act 2006.

The accompanying accounting policies and notes form an integral part of these financial statements



Cleveland Pools Bath

BALANCE SHEET
AS AT 5 APRIL 2016

	2015-16 Unrestricted £	2015-16 Restricted £	2015-16 Total £	2014-15 Total £
Current Assets				
Debtors: Heritage Lottery Fund claims	-	85,822	**85,822**	-
Debtors: Arts Council England	-	480	**480**	-
Debtors: Prepayments	-	-	-	203
	-	86,302	**86,302**	203
Bank balances	9,295	35,472	**44,767**	106,898
	9,295	121,774	**131,069**	107,101
Current Liabilities				
Trade Creditors	-	(33,783)	**(33,783)**	-
PAYE and NIC liability	-	(1,952)	**(1,952)**	-
Total assets less current liabilities	**9,295**	**86,039**	**95,334**	**107,101**
Fund Balances	**9,295**	**86,039**	**95,334**	**107,101**

These financial statements have been prepared in accordance with the special provisions relating to companies' subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008). For the year ended 5 April 2016, the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and no notice has been deposited with the charitable company under section 476 of that Act requiring an audit to be carried out.

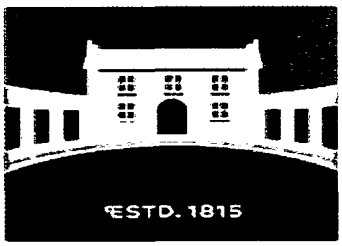
The directors acknowledge their responsibilities for (i) ensuring the charitable company keeps accounting records which comply with the Companies Act 2006; and (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of the financial period and of its incoming resources and applications of resources for the period, in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts so far as they are applicable to the charitable company.

These financial statements were approved by the Trustees at their meeting held on 8 August 2016 and were signed on their behalf by:

Andrew Mullett

Andrew Mullett – Trustee

The accompanying accounting policies and notes form an integral part of these financial statements



Cleveland Pools Bath

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2016

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historical cost convention, generally accepted accounting principles in the United Kingdom, Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006, and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP 2005). The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Incoming resources - all incoming resources are included in the statement of financial activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Resources expended - Expenditure is recognised when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Fund Accounting - Restricted Funds are held to be used for specified purposes, as indicated by the donors. General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Taxation - The Trust is a registered charity and as such tax exemption applies to the income arising from and expended on charitable activities and to its investment income and gains.

2. INCOME FROM CHARITABLE ACTIVITIES

	2015-16			2014-15
	Unrestricted	Restricted	**Total**	Total
	£	£	**£**	£
Heritage Lottery Fund	-	166,241	**166,241**	-
Bath & NE Somerset Council	-	-	**0**	100,000
Income generated from activities	-	8,192	**8,192**	-
Historic England	-	7,714	**7,714**	-
	-	182,147	**182,147**	100,000

Heritage Lottery Fund – the HLF are funding Development Stage costs to a maximum of £366,200, which represents 74% of the total anticipated costs; £166,241 has been claimed to date.
Bath and North East Somerset Council – have so far contributed a total of £106,000 to the project.
Income generated from activities – as part of the HLF funded project a programme of activities has been undertaken under the title of 'Cleveland Pools 200' which generated income of £8,192; included in this is sponsorship of £5,000 received from Savills.
Historic England – HE have provided a Repair Grant of £7,714 which funded an archaeological exploration.



Cleveland Pools Bath

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2016

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2015-16			2014-15
	Unrestricted	Restricted	**Total**	Total
	£	£	**£**	£
Professional Fees	-	104,868	**104,868**	-
Salaries	-	26,432	**26,432**	7,584
Other staff costs	-	16,406	**16,406**	-
Other costs	-	24,436	**24,436**	3,844
Activity costs	-	11,101	**11,101**	-
Irrecoverable VAT	-	29,387	**29,387**	-
	-	212,630	**212,630**	11,428

4. RESTRICTED FUNDS

	Balance b'fwd	Income received	Expend. incurred	Balance c'fwd
Heritage Lottery Fund: Pools Restoration Project	97,572	201,097	(212,630)	86,039
Other restricted funds				
Arts Council Funding	-	5,100	(5,100)	-
	97,572	206,197	(217,730)	86,039

Heritage Lottery Fund: Pools Restoration Project

During the year, the Trust spent £212,630 on the project (Note 3) – it received funding of £182,147 towards the project from the HLF and other bodies (Note 2), and received donations of £18,950 from individual and Trusts, a total of £201,097, so spent a net £11,533. This was taken from funds received in the previous year, leaving a balance at 31 March 2016 of £86,039 available to fund the rest of the development costs during 2016-17.

Other Restricted Funds

£5,100 was received from Arts Council England to fund Arts Weekender Bristol and Bath in October 2015, an audio art installation within the Pools.