

Registered number  
5354607

**Gateway (216) Management Company Limited**

**Report and Unaudited Accounts**

**31 March 2011**

**Alan S Kindred**  
**Chartered Accountants**

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COMPANIES HOUSE

**Gateway (216) Management Company Limited**  
**Company Information**

**Directors**

R Williams  
R Freeman  
C Minett  
R Roberts

**Secretary**

Mr J Wager

**Accountants**

Alan S Kindred  
Chartered Accountants  
Normans Corner  
41 Church Lane  
Fulbourn  
Cambridge  
CB21 5EP

**Registered office**

5 Brooklands Avenue  
Cambridge  
CB2 8BB

**Registered number**

5354607

**Gateway (216) Management Company Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2011

**Principal activities**

The principal activity of the company was administration of variable service charges as agents of the statutory trust for the residents of Gateway 216

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987

**Directors**

The following persons served as directors during the year

R Williams  
R Freeman  
C Minett  
R Roberts

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 3 / 10 2011 and signed by its order



Mr J Wager  
Company Secretary

## **Gateway (216) Management Company Limited**

### **Chartered Accountants' report to the board of directors on the unaudited accounts of Gateway (216) Management Company Limited for the year ended 31 March 2011**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and information and explanations you have given to us

This report is made to the Board of Directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2011 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we do not therefore express any opinion on the accounts.



Alan S Kindred  
Chartered Accountants

Normans Corner  
41 Church Lane  
Fulbourn  
Cambridge  
CB21 5EP

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2011

**Gateway (216) Management Company Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2011**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Gateway 216 are held on trust for the residents.

**Gateway (216) Management Company Limited**  
**Balance Sheet**  
**as at 31 March 2011**

|                             | Notes | £        | As restated<br>2010<br>£ |
|-----------------------------|-------|----------|--------------------------|
| <b>Fixed assets</b>         |       |          |                          |
| Tangible assets             | 3     | 1        | 1                        |
| <b>Net assets</b>           |       | <u>1</u> | <u>1</u>                 |
| <b>Capital and reserves</b> |       |          |                          |
| Profit and loss account     | 4     | 1        | 1                        |
| <b>Members' funds</b>       |       | <u>1</u> | <u>1</u>                 |

For the year ended 31 March 2011, the company was entitled to exemption from audit under s475 and s477 of the Companies Act 2006, and no member eligible to do so has deposited a notice requesting an audit within the specified time period

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signature 

Signature

Print Name   
Director

Print Name  
Director

Approved by the board on  2011

Registered Number 5354607

**Gateway (216) Management Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Depreciation***

Depreciation is provided at the following annual rates in order to write off the cost of each asset less estimated residual value over its estimated useful life

Freehold property - not provided as the residual value is greater than cost

**Change of accounting policy**

The accounts for the current year have been prepared in accordance with the Technical release 01/10 Accounting for Service Charges published jointly by ICAEW, ARMA and RICS

Following the advice in this technical release, service charge monies that are received from the residents of Gateway 216 are held on trust for the residents and the relating expenditure on maintenance of the common parts, in accordance with the lease, are shown in separate service charge accounts for the property that do not form part of annual accounts of the company

The comparatives have been restated to reflect this new accounting policy

**2 Corporation tax**

There is no corporation tax payable based on the result for the year (2010 - no corporation tax payable)

**3 Tangible fixed assets**

|                       | <b>Freehold<br/>property<br/>£</b> |
|-----------------------|------------------------------------|
| <b>Cost</b>           |                                    |
| At 1 April 2010       | 1                                  |
| At 31 March 2011      | 1                                  |
| <b>Depreciation</b>   |                                    |
| At 31 March 2011      | -                                  |
| <b>Net book value</b> |                                    |
| At 31 March 2011      | 1                                  |
| At 31 March 2010      | 1                                  |

**Gateway (216) Management Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

| <b>4 Profit and loss account</b> |          | <b>As restated<br/>2010</b> |
|----------------------------------|----------|-----------------------------|
|                                  | <b>£</b> | <b>£</b>                    |
| At 1 April 2010                  | 1        | 1                           |
| At 31 March 2011                 | <u>1</u> | <u>1</u>                    |

**5 Share capital**

The company has no share capital, being limited by guarantee. In the event of the company being wound up while they are members, or within one year after they ceased to be a member, a members liability is limited to £1 each, for payments of debts and liabilities contracted before they ceased to be a member. At 31 March 2011 there were 6 members.

**6 Related party transactions**

The company is controlled by the board of directors.