REGISTERED NUMBER: 05351521 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Portman Property Maintenance Ltd

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Portman Property Maintenance Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	M J Collins
REGISTERED OFFICE:	Unit 2 6 Portman Road Reading Berkshire RG30 1EA
REGISTERED NUMBER:	05351521 (England and Wales)
ACCOUNTANTS:	Richard Hopes Ltd Bell House Ashford Hill Thatcham Berkshire RG19 8BB

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		4,000		6,000
Tangible assets	5		2,800		4,200
			6,800		10,200
CURRENT ASSETS					
Debtors	6	16,848		32,974	
Cash at bank		-		3,384	
		16,848		36,358	
CREDITORS					
Amounts falling due within one year	7	60,649		60,869	
NET CURRENT LIABILITIES			(43,801)		(24,511)
TOTAL ASSETS LESS CURRENT LIABILITIES			(37,001)		(14,311)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(37,101)		(14,411)
SHAREHOLDERS' FUNDS			(37,001)		(14,311)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

M J Collins - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Portman Property Maintenance Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents work done, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	10,000
AMORTISATION	
At 1 April 2016	4,000
Charge for year	2,000
At 31 March 2017	6,000
NET BOOK VALUE	
At 31 March 2017	4,000
At 31 March 2016	6,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	7,350
DEPRECIATION	
At 1 April 2016	3,150
Charge for year	1,400
At 31 March 2017	4,550
NET BOOK VALUE	
At 31 March 2017	2,800
At 31 March 2016	4,200

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	12,979	27,307
Other debtors	3,869	5,667
	16,848	32,974

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	2,921	-
Trade creditors	7,690	2,758
Tax	-	878
Social security and other taxes	6,217	7,961
Other creditors	8,343	5,592
Directors' loan accounts	30,882	26,484
Accruals and deferred income	4,596	17,196
	60,649	60,869

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8. ULTIMATE CONTROLLING PARTY

The controlling party is M J Collins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.