

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Portman Property Maintenance Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Portman Property Maintenance Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR: M J Collins

SECRETARY: M J Collins

REGISTERED OFFICE: Unit 2
6 Portman Road
Reading
Berkshire
RG30 1EA

REGISTERED NUMBER: 05351521 (England and Wales)

ACCOUNTANTS: Richard Hopes Ltd
Bell House
Ashford Hill
Thatcham
Berkshire
RG19 8BB

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		280		-
CURRENT ASSETS					
Debtors		2,731		5,035	
Cash at bank and in hand		<u>1,824</u>		<u>47</u>	
		4,555		5,082	
CREDITORS					
Amounts falling due within one year		<u>8,032</u>		<u>10,486</u>	
NET CURRENT LIABILITIES			<u>(3,477)</u>		<u>(5,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,197)</u>		<u>(5,404)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(3,297)</u>		<u>(5,504)</u>
SHAREHOLDERS' FUNDS			<u>(3,197)</u>		<u>(5,404)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2013 and were signed by:

M J Collins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	350
At 31 March 2012	<u>350</u>
DEPRECIATION	
Charge for year	70
At 31 March 2012	<u>70</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>280</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

During the year the company paid a commercial rent of £1,200 to its director M J Collins and his wife (2011: £1200).

5. **FUNDAMENTAL UNCERTAINTIES**

The company meets its day to day working capital requirements partially through the support of its creditors, [including an overdraft facility which is repayable on demand]. The directors have considered the projected cash flow information for the company during the foreseeable post year-end period. On the basis of this cash flow information and discussions with the company's creditors [and bankers], the directors consider that the company will continue to operate within the available finance facilities. However the margin of finance facilities over requirements is not large and, inherently there can be no certainty in relation to this matter. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the company's creditors [or bankers].

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.