

Registered Number 05351421

Lift Consultancy Services Ltd

Abbreviated Accounts

31 May 2012

Lift Consultancy Services Ltd

Registered Number 05351421

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Investments		471,794	471,794
		<u>471,794</u>	<u>471,794</u>
Creditors: amounts falling due within one year		(134,113)	(134,113)
Net current assets (liabilities)		(134,113)	(134,113)
Total assets less current liabilities		<u>337,681</u>	<u>337,681</u>
Total net assets (liabilities)		<u>337,681</u>	<u>337,681</u>
Capital and reserves			
Called up share capital	4	32	32
Share premium account		334,368	334,368
Other reserves		44	44
Profit and loss account		3,237	3,237
Shareholders funds		<u>337,681</u>	<u>337,681</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2012

And signed on their behalf by:

D Scrivener, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Fixed Assets

	Investments	Total
Cost or valuation	£	£
At 01 June 2011	– 471,794	471,794
At 31 May 2012	– 471,794	471,794
Net Book Value		
At 31 May 2012	471,794	471,794
At 31 May 2011	– 471,794	471,794

3 Creditors: amounts falling due after more than one year

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
32 Ordinary of £1 each	32	32