COMPANY REGISTRATION NUMBER 05351421

LIFT CONSULTANCY SERVICES LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2011



SHEA & CO. LIMITED
Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

LIFT CONSULTANCY SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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LIFT CONSULTANCY SERVICES LTD

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Investments	2		471,794	471,794
CURRENT ASSETS				
Debtors		-		163,235
Cash at bank and in hand		-		3,186
		-		166,421
CREDITORS: Amounts falling due within one year		134,113		263
NET CURRENT (LIABILITIES)/ASSETS			(134,113)	166,158
TOTAL ASSETS LESS CURRENT LIABILITIES			337,681	637,952
CAPITAL AND RESERVES				
Called-up equity share capital	3		32	76
Share premium account			334,368	334,368
Other reserves			44	-
Profit and loss account			3,237	303,508
SHAREHOLDERS' FUNDS			337,681	637,952

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 1/9/11, and are signed on their behalf by

D SCRIVENER

Company Registration Number 05351421

The notes on pages 2 to 3 form part of these abbreviated accounts.

LIFT CONSULTANCY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. FIXED ASSETS

	Investments £
COST	
At 1 June 2010 and 31 May 2011	**471,794**
NET BOOK VALUE	
At 31 May 2011	**471,794**
At 31 May 2010	471,794

3 SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
32 Ordinary shares (2010 - 76) of £1 each	**32**	**32**	76	76

LIFT CONSULTANCY SERVICES LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF LIFT CONSULTANCY SERVICES LTD

YEAR ENDED 31 MAY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 May 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

SHEA & CO LIMITED
Chartered Accountants

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6/9/2011