

LIFELINE ANCILLARIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
29TH FEBRUARY 2016

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FOR THE YEAR ENDED 29TH FEBRUARY 2016**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

DIRECTORS:

M B Lovelock
B Lovelock

SECRETARY:

M B Lovelock

REGISTERED OFFICE:

First Floor, Woburn Court
2 Railton Road,
Woburn Road Industrial Estate, Kempston
Bedford
MK42 7PN

REGISTERED NUMBER:

05351237 (England and Wales)

ACCOUNTANTS:

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2016

	Notes	29/2/16 £	£	28/2/15 £	£
FIXED ASSETS					
Intangible assets	2		97,500		127,500
Tangible assets	3		<u>92,828</u>		<u>32,320</u>
			190,328		159,820
CURRENT ASSETS					
Stocks		200		100	
Debtors		24,244		31,462	
Cash at bank		<u>169,582</u>		<u>17,527</u>	
		194,026		49,089	
CREDITORS					
Amounts falling due within one year		<u>69,217</u>		<u>33,542</u>	
NET CURRENT ASSETS			<u>124,809</u>		<u>15,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			315,137		175,367
CREDITORS					
Amounts falling due after more than one year			(175,000)		(175,000)
PROVISIONS FOR LIABILITIES			<u>(17,039)</u>		<u>(6,166)</u>
NET ASSETS/(LIABILITIES)			<u>123,098</u>		<u>(5,799)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>122,998</u>		<u>(5,899)</u>
SHAREHOLDERS' FUNDS			<u>123,098</u>		<u>(5,799)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
29TH FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st November 2016 and were signed on its behalf by:

M B Lovelock - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2015	
and 29th February 2016	<u>150,000</u>
AMORTISATION	
At 1st March 2015	22,500
Amortisation for year	<u>30,000</u>
At 29th February 2016	<u>52,500</u>
NET BOOK VALUE	
At 29th February 2016	<u>97,500</u>
At 28th February 2015	<u>127,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29TH FEBRUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2015	36,326
Additions	68,716
At 29th February 2016	<u>105,042</u>
DEPRECIATION	
At 1st March 2015	4,006
Charge for year	8,208
At 29th February 2016	<u>12,214</u>
NET BOOK VALUE	
At 29th February 2016	<u>92,828</u>
At 28th February 2015	<u>32,320</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/2/16 £	28/2/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LIFELINE ANCILLARIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lifeline Ancillaries Limited for the year ended 29th February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lifeline Ancillaries Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lifeline Ancillaries Limited and state those matters that we have agreed to state to the Board of Directors of Lifeline Ancillaries Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lifeline Ancillaries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lifeline Ancillaries Limited. You consider that Lifeline Ancillaries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lifeline Ancillaries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

22nd November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.