LIFELINE ANCILLARIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

28TH FEBRUARY 2015

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FOR THE YEAR ENDED 28TH FEBRUARY 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2015

DIRECTORS:	M B Lovelock B Lovelock
SECRETARY:	M B Lovelock
REGISTERED OFFICE:	First Floor, Woburn Court 2 Railton Road, Woburn Road Industrial Estate, Kempston Bedford MK42 7PN
REGISTERED NUMBER:	05351237 (England and Wales)
ACCOUNTANTS:	Haines Watts First Floor, Woburn Court 2 Railton Road Woburn Road Ind Est Kempston Bedfordshire MK42 7PN

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2015

	Notes	28/2/15 £	£	28/2/14 £	£
FIXED ASSETS					
Intangible assets	2		127,500		-
Tangible assets	3		32,320		-
			159,820		-
CURRENT ASSETS					
Stocks		100		-	
Debtors		31,462		100	
Cash at bank		17,527		-	
		49,089		100	
CREDITORS					
Amounts falling due within one year		33,542		-	
NET CURRENT ASSETS			15,547		100
TOTAL ASSETS LESS CURRENT LIABILITIES			175,367		100
CREDITORS					
Amounts falling due after more than one year			(175,000)		-
PROVISIONS FOR LIABILITIES			(6,166)		-
NET (LIABILITIES)/ASSETS			(5,799)		100
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(5,899)		-
SHAREHOLDERS' FUNDS			(5,799)		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
28TH FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th November 2015 and were signed on its behalf by:

M B Lovelock - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
The company has net liabilities of £5,799 at the year end 28th February 2015.

Included within current liabilities is £20,362 and within long term liabilities is £175,000 which are balance due to the directors via a directors' loan account. The directors have confirmed they will not be drawing down on the £175,000 in the next 12 months.

The financial statements have been prepared on the going concern basis which is supported by the directors on going support for a minimum of 12 months from the date of approval of these financial statement. In forming their opinion the directors have also taken into consideration the principal business risks and uncertainties the company faces.

The directors have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future and have therefore continued to adopt the going concern in preparing the financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	150,000
At 28th February 2015	150,000
AMORTISATION	
Amortisation for year	22,500
At 28th February 2015	22,500
NET BOOK VALUE	
At 28th February 2015	127,500

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	50,326
Disposals	(14,000)
At 28th February 2015	36,326
DEPRECIATION	
Charge for year	4,006
At 28th February 2015	4,006
NET BOOK VALUE	
At 28th February 2015	32,320

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/15 £	28/2/14 £
100	Ordinary	£1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LIFELINE ANCILLARIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lifeline Ancillaries Limited for the year ended 28th February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lifeline Ancillaries Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lifeline Ancillaries Limited and state those matters that we have agreed to state to the Board of Directors of Lifeline Ancillaries Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lifeline Ancillaries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lifeline Ancillaries Limited. You consider that Lifeline Ancillaries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lifeline Ancillaries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Road Ind Est
Kempston
Bedfordshire
MK42 7PN

26th November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.