Company Registration No 05347621 (England and Wales)

AJB PLANT HIRE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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A59 23/12/2011 #107

COMPANIES HOUSE

PEARSON MAY

CHARTERED ACCOUNTANTS

Originated 1841

www.pearsonmay.co.uk

BATH TROWBRIDGE CHIPPENHAM

AJB PLANT HIRE LIMITED

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AJB PLANT HIRE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AJB PLANT HIRE LIMITED FOR THE YEAR ENDED 31 MARCH 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AJB Plant Hire Limited for the year ended 31 March 2011 set out on pages 3 to 14 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of AJB Plant Hire Limited, as a body, in accordance with the terms of our engagement letter dated 11 August 2011 Our work has been undertaken solely to prepare for your approval the financial statements of AJB Plant Hire Limited and state those matters that we have agreed to state to the Board of Directors of AJB Plant Hire Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AJB Plant Hire Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that AJB Plant Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AJB Plant Hire Limited You consider that AJB Plant Hire Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of AJB Plant Hire Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Pearson May

22-12-2011

Pearson May

Chartered Accountants

37 Great Pulteney Street
Bath
BA2 4DA

AJB PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		23,313		31,083
Current assets					
Debtors		28,768		31,857	
Cash at bank and in hand		1		-	
		28,769		31,857	
Creditors: amounts falling due within one year	3	(30,666)		(44,277)	
Net current liabilities			(1,897)		(12,420)
Total assets less current liabilities			21,416		18,663
Creditors amounts falling due after more than one year	4		(20,927)		(17,592)
Provisions for liabilities			(4,895)		(6,527)
			(4,406)		(5,456)
Capital and reserves					
Called up share capital	5		12		12
Profit and loss account			(4,418)		(5,468)
Shareholders' funds			(4,406)		(5,456)

AJB PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 22-12-11

A J Buck
Director

Company Registration No 05347621

AJB PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents the invoiced amount of goods and services provided net of value added tax

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	33 3% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	46,303
Depreciation	
At 1 April 2010	15,220
Charge for the year	7,770
At 31 March 2011	22,990
Net book value	
At 31 March 2011	23,313
At 31 March 2010	31,083

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,760 (2010 - £5,760)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £13,485 (2010 - £17,592)

5 Share capital	**2011** £	**2010** £
Allotted, called up and fully paid		
12 ordinary shares of £1 each	12	12

6 **Related party relationships and transactions**

Loans to directors
Included in debtors is the following loan account

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director's loan account	4 00	6,414	23,616	536	(16,779)	13,787
		6,414	23,616	536	(16,779)	13,787

This loan is unsecured and repayable on demand The maximum balance on the loan during the year was £22,584 Interest paid by the director during the year on the overdrawn balance amounted to £536 (2010 - £nil)