

REGISTERED NUMBER: 05347521 (England and Wales)

**CELTIC PRIDE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

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COMPANIES HOUSE

CELTIC PRIDE LTD

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FOR THE YEAR ENDED 31 JANUARY 2017**

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CELTIC PRIDE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

G Davies
E Morgan
D E Rees
H Richards
T D M Rowe
D K Thomas

SECRETARY:

G Evans

REGISTERED OFFICE:

Castell Howell Foods Ltd
Cross Hands Food Park
Cross Hands
Carmarthenshire
SA14 6SX

REGISTERED NUMBER:

05347521 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

CELTIC PRIDE LTD (REGISTERED NUMBER: 05347521)

**ABRIDGED STATEMENT OF FINANCIAL POSITION
31 JANUARY 2017**

	2017 £	2016 £
CURRENT ASSETS		
Debtors	701,706	504,477
Prepayments and accrued income	350	345
	<u>702,056</u>	<u>504,822</u>
CREDITORS		
Amounts falling due within one year	584,951	392,023
	<u>117,105</u>	<u>112,799</u>
NET CURRENT ASSETS		
	<u>117,105</u>	<u>112,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>117,105</u>	<u>112,799</u>
CAPITAL AND RESERVES		
Called up share capital	1,500	1,500
Retained earnings	115,605	111,299
	<u>117,105</u>	<u>112,799</u>
SHAREHOLDERS' FUNDS		
	<u>117,105</u>	<u>112,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CELTIC PRIDE LTD (REGISTERED NUMBER: 05347521)

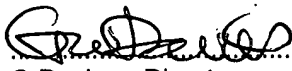
ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2017

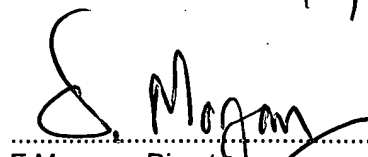
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

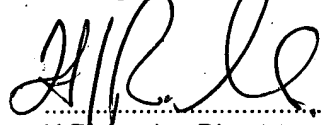
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

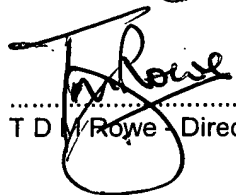
The financial statements were approved by the Board of Directors on 26/5/2017 and were signed on its behalf by:

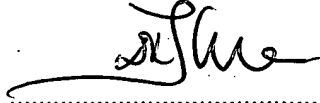

G Davies - Director


E Morgan - Director


D E Rees - Director


H Richards - Director


T D M Rowe - Director


D K Thomas - Director

The notes form part of these financial statements

CELTIC PRIDE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Celtic Pride Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis on the assumption that support will continue from Castell Howell Foods Limited. Castell Howell Foods Limited and Wynnstay Group Plc have provided a guarantee of £125,000 for the obligations of Celtic Pride Limited to its bank. Debtors includes £689,104 (2016 £483,739) owed by Celtica Foods Limited.

CELTIC PRIDE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. RELATED PARTY DISCLOSURES

Details of related party transactions are as follows:-

	Celtica Foods Limited £	Castell Howell Foods Limited £	Wynnstay Plc £
Sales	4,908,977	-	-
Debtor	689,104	-	-
Creditor	7,077	49,635	-
Other creditor	-	4,500	4,500

Castell Howell Foods Limited and Wynnstay Plc have provided a guarantee of £125,000 each for the obligations of Celtic Pride Limited.

Related Party Disclosures for the year ended 31 January 2016 :

	Celtica Foods Limited £	Castell Howell Foods Limited £	Wynnstay Plc £
Sales	5,909,088	-	-
Debtor	483,739	-	-
Creditor	-	8,342	-
Other creditor	-	4,500	4,500