

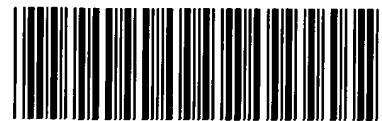
REGISTERED NUMBER: 5347488

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 JULY 2016

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AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016
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AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016
INDEPENDENT AUDITOR'S REPORT
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Page 1

We have examined the abbreviated accounts set out on pages 2 to 9, together with the financial statements of Awarding Body for the Built Environment Limited for the year ended 31 July 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



25 April 2017

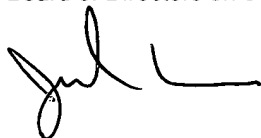
Michael Rowley (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2016
ABBREVIATED BALANCE SHEET

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	Notes	£	2016 £	£	2015 £
FIXED ASSETS:					
Tangible assets	2	<u>242</u>		<u>967</u>	
			242		967
CURRENT ASSETS:					
Debtors	3	275,165		412,666	
Cash at bank and in hand		<u>217,226</u>		<u>220,494</u>	
		492,391		633,160	
CREDITORS:					
Amounts falling due within one year	4	23,230		18,607	
NET CURRENT ASSETS:			<u>469,161</u>		<u>614,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			469,403		615,520
CREDITORS:					
Amounts falling due after more than one year	5		483,948		483,948
PROVISIONS:	6		18,941		261,629
			<u>(33,486)</u>		<u>(130,057)</u>
CAPITAL AND RESERVES:					
Profit and loss account			(33,486)		(130,057)
SHAREHOLDERS' FUNDS			<u>(33,486)</u>		<u>(130,057)</u>

The accounts on pages 2 to 9, which were prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, were approved by order of the Board of Directors on 31 March 2017 and were signed on its behalf by:



Prof J BEER - CHAIRMAN

REGISTERED NUMBER: 5347488

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
STATEMENT OF CHANGES IN EQUITY
At 31 July 2016

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	Profit and loss account £	Total equity £
Balance at 1 August 2014	(76,688)	(76,688)
Total comprehensive income for the period		
Profit or loss	(53,369)	(53,369)
Balance at 31 July 2015	<u>(130,057)</u>	<u>(130,057)</u>
Balance at 1 August 2015	(130,057)	(130,057)
Total comprehensive income for the period		
Profit or loss	96,571	96,571
Balance at 31 July 2016	<u>(33,486)</u>	<u>(33,486)</u>

The notes form part of these abbreviated financial statements

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2016
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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1. ACCOUNTING POLICIES

Awarding Body for the Built Environment Limited (the "Company") is a company limited by guarantee and incorporated and domiciled in the UK.

These abbreviated financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2015. The amendments to FRS 102 issued in July 2016 and effective immediately have been applied.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments.

FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102. No exemptions have been taken in these abbreviated financial statements.

Awarding Body for the Built Environment Limited's parent undertaking, Birmingham City University, includes the Company in its consolidated financial statements. The consolidated financial statements of Birmingham City University are prepared in accordance with Financial Reporting Standard 102 and are available to the public and may be obtained from <http://www.bcu.ac.uk/about-us/corporate-information/corporate-publications>. In these abbreviated financial statements, Awarding Body for the Built Environment Limited is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the disclosures for:

- the Cash Flow Statement and related notes; and
- Related Party Disclosures.

Estimates and judgments

In preparing these abbreviated financial statements, management have made the following judgements:

- The potential examination costs relating to registered candidates are provided for based on the number of candidates registered with the Company at each year end and who are entitled to attempt an examination. This is an estimate based on historic profiles of resits.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these abbreviated financial statements.

Measurement convention

The abbreviated financial statements are prepared on the historical cost basis.

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2016
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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1. ACCOUNTING POLICIES (Continued)

Going concern

The abbreviated financial statements have been prepared on the going concern basis, which the Board believes to be appropriate on the basis set out below.

Birmingham City University has provided a Letter of Support to the Board that states that it will continue to make available such funds as are needed by the Company for the forthcoming twelve months. The Board considers that this should enable it to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment.

On the basis of the above, the Board acknowledges that it is reliant on the continued financial support of Birmingham City University to remain in operational existence and therefore believe it is appropriate to prepare the abbreviated financial statements on a going concern basis.

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured as the fair value of the consideration received, excluding any discounts and VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Equipment costing less than £1,000 per individual item or group of related items is written off in the year of acquisition. All other equipment is capitalised.

Depreciation is charged to the profit and loss account on a straight-line basis over the estimated useful lives of each part of an item of tangible fixed assets.

Office Equipment – between 3 and 10 years

Computer Hardware – 3 years

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since last annual reporting date in the pattern by which the company expects to consume an asset's future economic benefits.

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2016
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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1. ACCOUNTING POLICIES (Continued)

Provisions

A provision is recognised in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Expenses

Operating lease

Payments (excluding costs for services and insurance) made under operating leases are recognised in the profit and loss account on a straight-line basis over the term of the lease unless the payments to the lessor are structured to increase in line with expected general inflation; in which case the payments related to the structured increases are recognised as incurred. Lease incentives received are recognised in profit and loss over the term of the lease as an integral part of the total lease expense.

Interest receivable and Interest payable

Interest payable and similar charges include interest payable, finance charges on shares classified as liabilities and finance leases recognised in profit or loss using the effective interest method, unwinding of the discount on provisions.

Interest income and interest payable are recognised in profit or loss as they accrue, using the effective interest method.

Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the abbreviated financial statements.

Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax balances are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2016
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 August 2015	112,272
Additions	-
Disposals	-
At 31 July 2016	<u>112,272</u>
DEPRECIATION:	
At 1 August 2015	111,305
Disposals	-
Charge For The Year	725
At 31 July 2016	<u>112,030</u>
NET BOOK VALUE:	
At 31 July 2016	<u>242</u>
At 31 July 2015	<u>967</u>

3. DEBTORS

	2016 £	2015 £
Trade Debtors	39,342	40,390
Prepayments and Accrued Income	3,553	3,067
Amounts Due From Parent Undertaking	231,869	365,925
Other Tax and Social Security	401	3,284
	<u>275,165</u>	<u>412,666</u>

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2016
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade Creditors	21,730	16,737
Other Tax and Social Security	-	-
Accruals and Deferred Income	1,500	1,870
	<u>23,230</u>	<u>18,607</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Not Wholly Repayable Within Five Years:		
Loan From Parent Undertaking	<u>483,948</u>	<u>483,948</u>

The amount owed to Birmingham City University is repayable on demand but the company has received a formal assurance that repayment will not be sought in the foreseeable future.

6. PROVISIONS

	2016 £	2015 £
Corporation Tax	0	245,879
Potential Exam Costs Relating To Registered Candidates	18,941	15,750
	<u>18,941</u>	<u>261,629</u>

The exam provision is calculated based on the number of candidates registered with the Company at 31 July 2016 and who are entitled to attempt an exam. The Company has therefore provided for an estimate of the exam costs it may incur relating to these exams based on historic profiles of resits.

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2016
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in respect of transactions between group members available under paragraph 33.1a of FRS 102 on the grounds that it is a wholly owned subsidiary of a group headed by Birmingham City University whose financial statements are publicly available.

8. PARENT UNDERTAKING

The company is a subsidiary undertaking of Birmingham City University.
The consolidated financial statements of the University are available to the public and may be obtained from:

Birmingham City University
University House
15 Bartholomew Row
Birmingham
B5 5JU

9. EXPLANATION OF TRANSITION TO FRS 102 FROM OLD UK GAAP

As stated in note 1, these are the Company's first abbreviated financial statements prepared in accordance with FRS 102.

The transition to FRS 102 has not necessitated any adjustments from the abbreviated financial statements prepared in accordance with the previous basis of accounting under UK GAAP.