

REGISTERED NUMBER 5347488

**AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)**

ABBREVIATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 JULY 2012**

THURSDAY



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25/04/2013

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COMPANIES HOUSE

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2012
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AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2012
INDEPENDENT AUDITORS' REPORT
UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 7, together with the financial statements of Awarding Body for the Built Environment Limited for the year ended 31 July 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Audit Opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom", issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



M J Rowley (Senior Statutory Auditor)
For and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
One Snowhill
Snowhill Queensway
Birmingham
B4 6GH

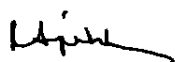
14 January 2013

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2012
ABBREVIATED BALANCE SHEET

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	Notes	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2	<u>764</u>		<u>15,152</u>	15,152
			764		
CURRENT ASSETS					
Debtors	3	187,583		100,052	
Cash at bank and in hand		<u>228,012</u>		<u>130,799</u>	
		415,595		230,851	
CREDITORS					
Amounts falling due within one year	4	763,872		824,153	
NET CURRENT LIABILITIES			<u>(348,277)</u>		<u>(593,302)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(347,513)		(578,150)
CREDITORS					
Amounts falling due after more than one year	5		483,948		483,948
PROVISIONS	6		10,300		4,000
			<u>(841,761)</u>		<u>(1,066,098)</u>
CAPITAL AND RESERVES					
Profit and loss account			(841,761)		(1,066,098)
SHAREHOLDERS' FUNDS			<u>(841,761)</u>		<u>(1,066,098)</u>

The accounts on pages 2 to 7, which were prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, were approved by the Board of Directors on 19 November 2012 and were signed on its behalf by



Mr R SPILSBURY - DIRECTOR

REGISTERED NUMBER 5347488

The notes form part of these abbreviated financial statements

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
(Limited By Guarantee)
YEAR ENDED 31 JULY 2012
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

Going Concern

The financial statements have been prepared on the going concern basis, which the Board believes to be appropriate on the basis set out below

Birmingham City University has provided a Letter of Support to the Board that states that it will continue to make available such funds as are needed by the Company for the forthcoming twelve months. The Board considers that this should enable it to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment.

On the basis of the above, the Board acknowledges that it is reliant on the continued financial support of Birmingham City University to remain in operational existence and therefore believe it is appropriate to prepare the financial statements on a going concern basis.

Turnover

Turnover represents the amounts (excluding Value Added Tax where appropriate) derived from the provision of services.

Development Costs

The costs of development of new qualifications are expensed in the period as incurred.

Taxation

i) Corporation Tax

The company does not hold any special tax status and, accordingly, is chargeable to corporation tax on both its taxable profits and chargeable gains.

ii) Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse.

iii) Value Added Tax

The company is a partially exempt organisation and is therefore unable to reclaim all of the VAT charged on its purchases. Expenditure shown in the financial statements is inclusive of VAT where this expenditure relates to exempt activities.

AWARDING BODY FOR THE BUILT ENVIRONMENT LIMITED
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YEAR ENDED 31 JULY 2012
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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1 ACCOUNTING POLICIES (Continued)

Tangible Fixed Assets and Depreciation

Equipment is stated at cost less accumulated depreciation. Equipment costing less than £1,000 per individual item or group of related items is written off in the year of acquisition. All other equipment is capitalised.

Depreciation is provided so as to charge the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Office Equipment - Between 3 and 10 years

Computer Hardware - 3 Years

Computer Software - 3 Years

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2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>127,188</u>
DEPRECIATION	
At 1 August 2011	112,036
Charge For The Year	14,388
At 31 July 2012	<u>126,424</u>
NET BOOK VALUE	
At 31 July 2012	<u>764</u>
At 1 August 2011	<u>15,152</u>

3 DEBTORS

	2012 £	2011 £
Trade Debtors	169,660	94,445
Prepayments and Accrued Income	17,923	5,607
	<u>187,583</u>	<u>100,052</u>

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4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade Creditors	184,944	23,060
Other Tax and Social Security	9,416	9,412
Accruals and Deferred Income	29,109	23,775
Amounts Due to Parent Undertaking	540,403	767,906
	<u>763,872</u>	<u>824,153</u>

5 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Not Wholly Repayable Within Five Years		
Loan From Parent Undertaking	<u>483,948</u>	<u>483,948</u>

The amount owed to Birmingham City University is repayable on demand but the company has received a formal assurance that repayment will not be sought in the foreseeable future

6 PROVISIONS

	2012 £	2011 £
Potential Exam Costs Relating To Registered Candidates	<u>10,300</u>	<u>4,000</u>

This provision is calculated based on the number of candidates registered at 31 July 2012 with the company and who are entitled to attempt an exam. The company has therefore provided for the potential exam costs it may incur relating to these exams.

7 RELATED PARTY TRANSACTIONS

The company is wholly owned by Birmingham City University and in accordance with the exemption granted by FRS 8 (revised), transactions between the company and other group members have not been separately disclosed.

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8 PARENT UNDERTAKING

The company is a subsidiary undertaking of Birmingham City University
The consolidated financial statements of the University are available to the public and may be obtained from

Birmingham City University
Franchise Street
Perry Barr
Birmingham
B42 2SU