

REGISTERED NUMBER: 05347321 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Jaspal Enterprises Limited

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for the Year Ended 31 January 2018**

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Jaspal Enterprises Limited
Company Information
for the Year Ended 31 January 2018

DIRECTORS:

T Jaspal
Mrs P Jaspal

REGISTERED OFFICE:

3 Beverley Drive
Gibbett Hill
Coventry
Warwickshire
CV4 7DJ

REGISTERED NUMBER:

05347321 (England and Wales)

ACCOUNTANTS:

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Jaspal Enterprises Limited (Registered number: 05347321)

**Balance Sheet
31 January 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		401,000		401,000
CURRENT ASSETS					
Debtors	5	995		-	
Cash at bank		<u>2,333</u>		<u>1,674</u>	
		3,328		1,674	
CREDITORS					
Amounts falling due within one year	6	<u>241,647</u>		<u>220,020</u>	
NET CURRENT LIABILITIES			<u>(238,319)</u>		<u>(218,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,681		182,654
CREDITORS					
Amounts falling due after more than one year	7		<u>101,204</u>		<u>126,296</u>
NET ASSETS			<u>61,477</u>		<u>56,358</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>61,377</u>		<u>56,258</u>
			61,477		56,358

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2018 and were signed on its behalf by:

T Jaspal - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Jaspal Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 February 2017 and 31 January 2018	<u>401,000</u>
NET BOOK VALUE	
At 31 January 2018	<u>401,000</u>
At 31 January 2017	<u>401,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018**

4. TANGIBLE FIXED ASSETS - continued

Included in cost of land and buildings is freehold land of £ 401,000 (2017 - £ 401,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Other debtors	<u>995</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	2	-
Taxation and social security	1,214	875
Other creditors	<u>240,431</u>	<u>219,145</u>
	<u>241,647</u>	<u>220,020</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18	31.1.17
	£	£
Bank loans	94,704	119,796
Other creditors	<u>6,500</u>	<u>6,500</u>
	<u>101,204</u>	<u>126,296</u>

Amounts falling due in more than five years:

Repayable by instalments		
Natwest Loan (Liberal Club)	33,499	47,317
Natwest Loan - (Mavor/Ivanhoe)	<u>61,205</u>	<u>72,479</u>
	<u>94,704</u>	<u>119,796</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.