

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Humphries IFA Limited

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for the Year Ended 31 January 2016

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Humphries IFA Limited
Company Information
for the Year Ended 31 January 2016

DIRECTOR: Mr J P Humphries

SECRETARY: Mrs V Humphries

REGISTERED OFFICE: First Floor Office
82 Portsmouth Road
Surbiton
Surrey
KT6 5PT

REGISTERED NUMBER: 05343721 (England and Wales)

ACCOUNTANTS: David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		16,000
Tangible assets	3		<u>6,860</u>		<u>8,407</u>
			6,860		24,407
CURRENT ASSETS					
Debtors		57,981		55,408	
Cash at bank		<u>6,163</u>		<u>30,769</u>	
		64,144		86,177	
CREDITORS					
Amounts falling due within one year	4	<u>59,432</u>		<u>58,433</u>	
NET CURRENT ASSETS			<u>4,712</u>		<u>27,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,572		52,151
CREDITORS					
Amounts falling due after more than one year	4		<u>5,796</u>		<u>11,708</u>
NET ASSETS			<u><u>5,776</u></u>		<u><u>40,443</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>4,776</u>		<u>39,443</u>
SHAREHOLDERS' FUNDS			<u><u>5,776</u></u>		<u><u>40,443</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 August 2016 and were signed by:

Mr J P Humphries - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>160,000</u>
AMORTISATION	
At 1 February 2015	144,000
Amortisation for year	<u>16,000</u>
At 31 January 2016	<u>160,000</u>
NET BOOK VALUE	
At 31 January 2016	<u>-</u>
At 31 January 2015	<u>16,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	61,167
Additions	<u>2,003</u>
At 31 January 2016	<u>63,170</u>
DEPRECIATION	
At 1 February 2015	52,760
Charge for year	<u>3,550</u>
At 31 January 2016	<u>56,310</u>
NET BOOK VALUE	
At 31 January 2016	<u>6,860</u>
At 31 January 2015	<u>8,407</u>

4. CREDITORS

Creditors include an amount of £ 11,326 (2015 - £ 16,608) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
Mr J P Humphries		
Balance outstanding at start of year	44,229	28,566
Amounts advanced	585	15,663
Amounts repaid	-	-
Balance outstanding at end of year	<u>44,814</u>	<u>44,229</u>

7. ULTIMATE CONTROLLING PARTY

Throughout the period the company was controlled by Mr J Humphries, the sole director and joint equal shareholder of the company.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Humphries IFA Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Humphries IFA Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Humphries IFA Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Humphries IFA Limited and state those matters that we have agreed to state to the director of Humphries IFA Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Humphries IFA Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Humphries IFA Limited. You consider that Humphries IFA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Humphries IFA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

17 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.