

Registered Number 05343721

Humphries IFA Limited

Abbreviated Accounts

31 January 2012

Humphries IFA Limited

Registered Number 05343721

Company Information

Registered Office:

St James House
St James Road
Surbiton
Surrey
KT6 4QH

Reporting Accountants:

David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

Humphries IFA Limited

Registered Number 05343721

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	64,000	80,000
Tangible	3	3,463	6,430
		<u>67,463</u>	<u>86,430</u>
Current assets			
Debtors		37,736	1,263
Cash at bank and in hand		16	7,177
Total current assets		<u>37,752</u>	<u>8,440</u>
Creditors: amounts falling due within one year	4	(70,180)	(62,404)
Net current assets (liabilities)		(32,428)	(53,964)
Total assets less current liabilities		<u>35,035</u>	<u>32,466</u>
Creditors: amounts falling due after more than one year	4	(26,233)	(31,203)
Total net assets (liabilities)		<u>8,802</u>	<u>1,263</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		7,802	263
Shareholders funds		<u>8,802</u>	<u>1,263</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:

Mr J P Humphries, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>160,000</u>
At 31 January 2012	<u>160,000</u>
Amortisation	
At 01 February 2011	80,000
Charge for year	<u>16,000</u>
At 31 January 2012	<u>96,000</u>
Net Book Value	
At 31 January 2012	64,000
At 31 January 2011	<u>80,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	46,085
Additions	<u>1,289</u>
At 31 January 2012	<u>47,374</u>

Depreciation

Depreciation

At 01 February 2011		39,655
Charge for year	-	<u>4,256</u>
At 31 January 2012	-	<u>43,911</u>

Net Book Value

At 31 January 2012		3,463
At 31 January 2011	-	<u>6,430</u>

4 Creditors

	2012	2011
	£	£
Instalment debts falling due after 5 years		11,756
Secured Debts	30,728	35,000

5 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

6 ULTIMATE CONTROLLING PARTY

Throughout the period the company was controlled by Mr J Humphries, the sole director and major shareholder.