REGISTERED COMPANY NUMBER: 05340721 (England and Wales)
REGISTERED CHARITY NUMBER: 1170512

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018 FOR PATH TO THE FUTURE LIMITED (A COMPANY LIMITED BY GUARANTEE)

PATH TO THE FUTURE LIMITED
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FOR THE YEAR ENDED 31 JANUARY 2018

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Review of activities and public benefit

The principal activity is that of relief of financial hardship among the people living or working in Tsunami affected areas through provision of goods and services.

Achievements and performance

Financial position and activities for the public benefit during the year are as shown in notes to the Accounts.

STRATEGIC REPORT

Financial review

During the year the charity received donations of £15,613 including gift aid and made donation of £2,240

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05340721 (England and Wales)

Registered Charity number

1170512

Registered office

C 206, Cunningham House
19-21 Westfield Lane
Harrow, Middlesex
HA3 9ED

Principal address

34 Butts Hill Road
Woodley
Reading
RG5 4NH

Trustees

K Balendran	Director	
P Ananth	Director	- appointed 4/9/2017
Y Kamalathasan	Director	- appointed 4/9/2017
R Kirubakaran	Director	- appointed 4/9/2017
V Srikajanan	Director	- appointed 4/9/2017
S Surendran	Director	- appointed 4/9/2017

Company Secretary

R Kirubakaran

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Path To The Future Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 October 2018 and signed on the board's behalf by:

K Balendran - Trustee

PATH TO THE FUTURE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**15,613**	8,507
Investment income	3	**11**	40
Total		**15,624**	8,547
EXPENDITURE ON			
Charitable activities			
Charitable donations		**2,240**	9,162
Others		**235**	99
Total		**2,475**	9,261
NET INCOME/(EXPENDITURE)		**13,149**	(714)
RECONCILIATION OF FUNDS			
Total funds brought forward		**35,349**	36,063
TOTAL FUNDS CARRIED FORWARD		**48,498**	35,349

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

PATH TO THE FUTURE LIMITED
STATEMENT OF FINANCIAL POSITION
AT 31 JANUARY 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
CURRENT ASSETS			
Debtors	5	**5,432**	3,052
Cash at bank		**43,066**	32,297
		48,498	35,349
NET CURRENT ASSETS		**48,498**	35,349
TOTAL ASSETS LESS CURRENT LIABILITIES		**48,498**	35,349
NET ASSETS		**48,498**	35,349
FUNDS	6		
Unrestricted funds		**48,498**	35,349
TOTAL FUNDS		**48,498**	35,349

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 11 October 2018 and were signed on its behalf by:

K Balendran -Trustee

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The company registered number is 05340721 and registered office is C 206, Cunningham House, 19-21 Harrow, Middlesex, HA3 9ED.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Limited by guarantee
Path to the future Limited is a company limited by guarantee not having a share capital. Every member of the company undertakes to contribute such amount as may be required (not exceeding £ 10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

3. INVESTMENT INCOME

	2018	2017
	£	£
Interest receivable	11	40

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2018 nor for the year ended 31 January 2017.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 January 2018 nor for the year ended 31 January 2017.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	5,432	3,052

6. MOVEMENT IN FUNDS

	At 1.2.17	Net movement in funds	At 31.1.18
	£	£	£
Unrestricted funds			
General fund	35,349	13,149	48,498
TOTAL FUNDS	35,349	13,149	48,498

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	15,624	(2,475)	13,149
TOTAL FUNDS	15,624	(2,475)	13,149

Comparatives for movement in funds

	At 1.2.16	Net movement in funds	At 31.1.17
	£	£	£
Unrestricted Funds			
General fund	36,063	(714)	35,349
TOTAL FUNDS	36,063	(714)	35,349

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,547	(9,261)	(714)
TOTAL FUNDS	8,547	(9,261)	(714)

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2018 nor for the year ended 31 January 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.