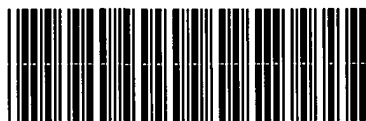


REGISTERED COMPANY NUMBER: 05340721 (England and Wales)
REGISTERED CHARITY NUMBER: 1170512

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2017
FOR**

**PATH TO THE FUTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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PATH TO THE FUTURE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

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PATH TO THE FUTURE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Review of activities and public benefit

The principal activity is that of relief of financial hardship among the people living or working in Tsunami affected areas through provision of goods and services.

Achievements and performance

Financial position and activities for the public benefit during the year are as shown in notes to the Accounts.

FINANCIAL REVIEW

During the year the charity received donations of £8,507 including gift aid and made donation of £9,162

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05340721 (England and Wales)

Registered Charity number

1170512

Registered office

C 206, Cunningham House
19-21 Westfield Lane
Harrow, Middlesex
HA3 9ED

Principal address

34 Butts Hill Road
Woodley
Reading
RG5 4NH

Trustees

K Balendran	Director	
P Ananth	Director	- appointed 4.9.17
Y Kamalathanan	Director	- appointed 4.9.17
R Kirubakaran	Director	- appointed 4.9.17
V Srikanjan	Director	- appointed 4.9.17
S Surendran	Director	- appointed 4.9.17

Company Secretary

R Kirubakaran

PATH TO THE FUTURE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2017

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Path To The Future Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 October 2017 and signed on its behalf by:



K Balendran - Trustee

PATH TO THE FUTURE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2017

		2017 Unrestricted fund £	2016 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		8,507	8,179
Investment income	2	40	-
Total		<u>8,547</u>	<u>8,179</u>
EXPENDITURE ON			
Charitable activities			
Charitable donations		9,162	2,640
Others		99	72
Total		<u>9,261</u>	<u>2,712</u>
NET INCOME/(EXPENDITURE)		<u>(714)</u>	<u>5,467</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		36,063	30,596
TOTAL FUNDS CARRIED FORWARD		<u><u>35,349</u></u>	<u><u>36,063</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

PATH TO THE FUTURE LIMITED
STATEMENT OF FINANCIAL POSITION
AT 31 JANUARY 2017

	Notes	2017 Unrestricted fund £	2016 Total funds £
CURRENT ASSETS			
Debtors	5	3,052	4,211
Cash at bank		32,297	31,852
		<u>35,349</u>	<u>36,063</u>
NET CURRENT ASSETS		<u>35,349</u>	<u>36,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,349	36,063
NET ASSETS		<u>35,349</u>	<u>36,063</u>
FUNDS	6		
Unrestricted funds		35,349	36,063
TOTAL FUNDS		<u>35,349</u>	<u>36,063</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 24 October 2017 and were signed on its behalf by:



K Balendran -Trustee

The notes form part of these financial statements

PATH TO THE FUTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2017	2016
	£	£
Interest receivable	40	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2017 nor for the year ended 31 January 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2017 nor for the year ended 31 January 2016.

PATH TO THE FUTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2017

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,179
Total	8,179
EXPENDITURE ON	
Charitable activities	
Charitable donations	2,640
Others	72
Total	2,712
NET INCOME/(EXPENDITURE)	5,467
RECONCILIATION OF FUNDS	
Total funds brought forward	30,596
TOTAL FUNDS CARRIED FORWARD	36,063

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,052	4,211

6. MOVEMENT IN FUNDS

	At 1.2.16 £	Net movement in funds £	At 31.1.17 £
Unrestricted funds			
General fund	36,063	(714)	35,349
TOTAL FUNDS	36,063	(714)	35,349

PATH TO THE FUTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2017

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,547	(9,261)	(714)
TOTAL FUNDS	<u>8,547</u>	<u>(9,261)</u>	<u>(714)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2017 nor for the year ended 31 January 2016.

PATH TO THE FUTURE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,507	8,179
Investment income		
Interest receivable	40	-
Total incoming resources	<u>8,547</u>	<u>8,179</u>
EXPENDITURE		
Support costs		
Finance		
Bank charges	99	72
Other		
Charitable donations	9,162	2,640
Total resources expended	<u>9,261</u>	<u>2,712</u>
Net (expenditure)/income	<u><u>(714)</u></u>	<u><u>5,467</u></u>

This page does not form part of the statutory financial statements