

OWNERS PROVIDENT LAND BANK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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COMPANIES HOUSE

Registered No:5338708

OWNERS PROVIDENT LAND BANK LIMITED

DIRECTOR AND OFFICERS

DIRECTOR

W K Procter
C McGill

SECRETARY

A Wolfson
I Rapley

REGISTERED OFFICE

Molteno House
302 Regents Park Road
London
N3 2JX

OWNERS PROVIDENT LAND BANK LIMITED

DIRECTOR'S REPORT

The director submits his report and the financial statements for the year ended 31 December 2008.

Principal activity

The company did not trade during the year and has made neither a profit nor a loss.

Review of the business

The director is satisfied with the financial position of the company at the year end.

Director

The director who served during the year was as follows:

W K Procter

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board:


W K Procter
Director

2009

OWNERS PROVIDENT LAND BANK LIMITED

BALANCE SHEET

AT 31 DECEMBER 2008

	2008 £	2007 £
Current assets		
Amounts owed to parent company	£ 1	£ 1
	<u> </u>	<u> </u>
Capital and reserves		
Share Capital		
Authorised:		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
1 Ordinary Shares of £1 each	£ 1	£ 1
	<u> </u>	<u> </u>

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.

The financial statements on page 3 were approved by the board of directors and authorised for issue on 2009 and are signed on its behalf by:


W.K. Procter
Director

OWNERS PROVIDENT LAND BANK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Deferred tax

Deferred taxation is calculated on the liability method. It is provided to the extent that it is considered, with reasonable probability, that a liability will become payable within the foreseeable future.

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement as it is entitled to the exemptions for small companies accounts set out in section 246 to 249 of the Companies Act 1985.

Profit and loss account

The company did not trade in the year and has made neither a profit nor a loss. Accordingly no profit and loss account is presented as part of these financial statements.

2. Debtors

	2008 £	2007 £
Amounts due from parent undertaking	£ 1	£ 1

3. Share capital

	2008 £	2007 £
Authorised: 1000 ordinary shares of £1 each	£ 1000	£ 1000
Allotted, issued and fully paid: 1 ordinary shares of £1 each	£ 1	£ 1

4. Reserves and reconciliation of movements in shareholders' funds

	Share capital £	Total shareholders' funds £
Opening and closing shareholders' funds	£ 1	£ 1

OWNERS PROVIDENT LAND BANK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

5. United Kingdom holding company

The company's United Kingdom and closest intermediate holding company for which group accounts are drawn up is Fairhold Holdings Limited, which is registered in England and Wales. This undertaking is the holding company of both the largest and smallest group for which group accounts are prepared and of which the company is a member. Copies of the group financial statements are available from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.

6. Ultimate holding company

The director regards the ultimate holding company to be Euro Investments Overseas Incorporated, a company incorporated in the British Virgin Islands.

7. Ultimate controlling party

The ultimate controlling party is the Investec Trust (Guernsey) Limited as trustees of the Tchenguiz Family Trust.

8. Related party transactions

The company has taken advantage of the exemption within Financial Reporting Standard 8 not to disclose intra-group related party transactions between group undertakings where more than 90% of the voting rights are controlled within the group.