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Registration number 05336821

**Elupeg Limited
Company limited by guarantee**

**Abbreviated accounts
for the year ended 30th June 2016**

THURSDAY



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Elupeg Limited
Company limited by guarantee

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Elupeg Limited
Company limited by guarantee

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Elupeg Limited
for the year ended 30th June 2016**

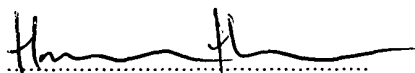
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Elupeg Limited for the year ended 30th June 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Elupeg Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elupeg Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elupeg Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Elupeg Limited. You consider that Elupeg Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Elupeg Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Harrison Hutchinson Limited
Chartered Accountants
246 Park View
Whitley Bay
Tyne & Wear
NE26 3QX
2 8 NOV 2016

Elupeg Limited
Company limited by guarantee

Abbreviated balance sheet
as at 30th June 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Investments	2		3,578		3,578
Current assets					
Debtors		5,866		4,507	
Cash at bank and in hand		58,924		1,948	
		<u>64,790</u>		<u>6,455</u>	
Creditors: amounts falling due within one year		<u>(65,715)</u>		<u>(7,473)</u>	
Net current liabilities			<u>(925)</u>		<u>(1,018)</u>
Total assets less current liabilities			<u>2,653</u>		<u>2,560</u>
Net assets			<u>2,653</u>		<u>2,560</u>
Reserves					
Profit and loss account			<u>2,653</u>		<u>2,560</u>
Members' funds			<u>2,653</u>		<u>2,560</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Elupeg Limited
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30th June 2016

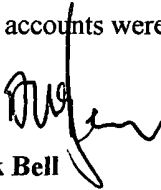
For the year ended 30th June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 14th November 2016, and are signed on their behalf by:



Derek Bell
Director

Registration number 05336821

The notes on pages 4 to 5 form an integral part of these financial statements.

Elupeg Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 30th June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Elupeg Limited
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Notes to the abbreviated financial statements
for the year ended 30th June 2016

..... continued

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1st July 2015	3,578	3,578
At 30th June 2016	3,578	3,578
Net book values		
At 30th June 2016	3,578	3,578
At 30th June 2015	3,578	3,578

2.1. Investment details

	2016	2015
	£	£
Participating interests	3,578	3,578

3. Company limited by guarantee

The company is limited by guarantee. Every member of the company undertakes to contribute such amount as required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they cease to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves. Under the memorandum of association income, property or any surplus assets over liabilities on winding up and dissolution cannot in any circumstances be contributed among members.