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Registration number 05336821

Elupeg Limited
Company limited by guarantee

Abbreviated accounts
for the year ended 30th June 2011

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Elupeg Limited
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Elupeg Limited
Company limited by guarantee

**Report to the Board of Directors on the preparation
of unaudited financial statements of Elupeg Limited
for the year ended 30th June 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Elupeg Limited for the year ended 30th June 2011 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Elupeg Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Elupeg Limited. You consider that Elupeg Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Harrison Hutchinson Limited
Chartered Accountants
246 Park View
Whitley Bay
Tyne & Wear
NE26 3QX

- 7 NOV 2011

Elupeg Limited
Company limited by guarantee

Abbreviated balance sheet
as at 30th June 2011

Notes	2011		2010	
	£	£	£	£
Current assets				
Debtors	3,737		2,511	
Cash at bank and in hand	30,346		10,462	
	<u>34,083</u>		<u>12,973</u>	
Creditors: amounts falling due within one year	<u>(31,885)</u>		<u>(9,499)</u>	
Net current assets		<u>2,198</u>		<u>3,474</u>
Total assets less current liabilities		<u>2,198</u>		<u>3,474</u>
Net assets		<u>2,198</u>		<u>3,474</u>
Reserves				
Profit and loss account		<u>2,198</u>		<u>3,474</u>
Members' funds		<u>2,198</u>		<u>3,474</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Elupeg Limited
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30th June 2011

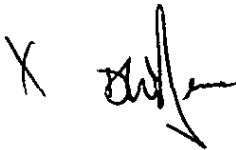
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th June 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1st November 2011 and signed on its behalf by

Derek Bell
Director



Registration number 05336821

The notes on page 4 form an integral part of these financial statements.

Elupeg Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 30th June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Company limited by guarantee

The company is limited by guarantee. Every member of the company undertakes to contribute such amount as required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they cease to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves. Under the memorandum of association income, property or any surplus assets over liabilities on winding up and dissolution cannot in any circumstances be contributed among members.