Registered number
05336021

Latham Adams Construction Limited

Abbreviated Accounts

31 January 2007

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Latham Adams Construction Limited
Abbreviated Balance Sheet
as at 31 January 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	67,754	65,936
Current assets			
Stocks		10,990	10,990
Debtors		43,617	33,000
Cash at bank		2,446	25,477
Creditors: amounts falling due within one year		(87,885)	(104,677)
Provisions for liabilities and charges			
Net current assets		(30,832)	(35,210)
Creditors: amounts falling due after more than one year			(5,786)
Provisions for liabilities and charges		(10,014)	(4,522)
Net assets		26,908	20,418
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,808	20,318
Shareholders' funds		26,908	20,418

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

B Latham
Director
Approved by the board on 2nd August 2007

Latham Adams Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	33% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Latham Adams Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2007

2 Tangible fixed assets

	£
Cost	
At 1 February 2006	78,312
Additions	14,500
At 31 January 2007	92,812
Depreciation	
At 1 February 2006	12,376
Charge for the year	12,682
At 31 January 2007	25,058
Net book value	
At 31 January 2007	67,754
At 31 January 2006	65,936

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,000	1,000

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100