

Registered Number 05335821

VL ARCHITECTURAL IRONMONGERY LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	15,620	10,394
		<u>15,620</u>	<u>10,394</u>
Current assets			
Stocks		64,772	63,880
Debtors		155,737	130,161
Cash at bank and in hand		30,005	4,727
		<u>250,514</u>	<u>198,768</u>
Creditors: amounts falling due within one year	3	(305,217)	(266,263)
Net current assets (liabilities)		<u>(54,703)</u>	<u>(67,495)</u>
Total assets less current liabilities		<u>(39,083)</u>	<u>(57,101)</u>
Creditors: amounts falling due after more than one year	3	(77,061)	(77,061)
Total net assets (liabilities)		<u>(116,144)</u>	<u>(134,162)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(116,244)	(134,262)
Shareholders' funds		<u>(116,144)</u>	<u>(134,162)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2013

And signed on their behalf by:

MR S VICK, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents total invoices rendered in the ordinary course of business for goods supplied and for services provided after deducting trade discounts and value added tax.

Tangible assets depreciation policy

Depreciation has been provided on a basis and at rates calculated to write down the cost of the fixed assets to their estimated residual values over their expected useful lives in the Company's business. The bases and rates applicable are as follows:

Office Equipment Fixtures and Fittings - 20% p.a. on written down value

Motor Vehicles -25% p.a. on written down value

Other accounting policies**STOCKS**

Stocks of goods for resale and stationery have been valued by the Director at the lower of cost and net realisable value.

DEFERRED TAXATION

Deferred Taxation is provided at the rate of corporation tax in force at the end of the year on timing differences arising between profits computed for taxation purposes and profits as stated in the Accounts, except where the tax relieved is not expected to give rise to taxation liabilities in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	51,109
Additions	12,495
Disposals	(9,415)
Revaluations	-
Transfers	-
At 31 December 2012	<u>54,189</u>
Depreciation	
At 1 January 2012	40,715
Charge for the year	5,035
On disposals	(7,181)
At 31 December 2012	<u>38,569</u>
Net book values	
At 31 December 2012	<u>15,620</u>
At 31 December 2011	<u>10,394</u>

3 **Creditors**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	126,137	92,087

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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