

Company Number: 5333921

The Debt People Limited
Report and Unaudited Financial Statements
Year Ended 31 January 2011

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The Debt People Limited
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Year Ended 31 January 2011

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The Debt People Limited
General Information
Year Ended 31 January 2011

Directors:	C Davis S Quinn L O'Toole
Company Secretary:	L O'Toole
Registered Office:	Lawson House 22 – 26 Stockport Road Altrincham Cheshire WA15 8EX
Bankers:	Royal Bank of Scotland South Manchester Commercial Office Haw Bank House High Street Cheadle Stockport SK8 1AL
Company Number:	5333921

The Debt People Limited
Report of the Directors
Year Ended 31 January 2011

The directors submit their report and the unaudited financial statement of the company for the year ended 31 January 2011

Principal activities

The company is currently dormant

Results and dividends

The company was dormant during the period

The directors do not recommend the payment of a dividend

The Directors

The directors who served the company during the year were as follows:

C Davis
L O'Toole
S Quinn

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime

On behalf of the Board



L O'Toole
Director
11th October 2011

The Debt People Limited

**Balance Sheet
At 31 January 2011**

	Note	£	2011 £	2010 £
Fixed Assets				
Tangible assets			-	-
Intangible assets			-	-
			-	-
Current Assets				
Debtors		-	-	-
Cash at bank and in hand		-	-	-
			-	-
Creditors:				
Amounts falling due within one year	2	<u>(1,654,584)</u>		<u>(1,654,584)</u>
Net current assets/ (liabilities)			<u>(1,654,584)</u>	<u>(1,654,584)</u>
Total assets less current liabilities			<u>(1,654,584)</u>	<u>(1,654,584)</u>
Creditors:				
Amounts falling due after one year			-	-
Net liabilities			<u>(1,654,584)</u>	<u>(1,654,584)</u>
Capital and reserves				
Called up share capital	3		1,348	1,348
Share premium account	4		1,940,913	1,940,913
Profit and loss account	4		<u>(3,596,845)</u>	<u>(3,596,845)</u>
Equity shareholders' funds	5		<u>(1,654,584)</u>	<u>(1,654,584)</u>

The notes form part of these financial statements

The Debt People Limited

**Balance Sheet continued
At 31 January 2011**

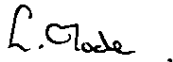
The directors are satisfied that the company is entitled to exemption from audit of the financial statements for the period by virtue of section 475 and 477 of the Companies Act 2006, and that no member or members, eligible to do so, have deposited a notice requesting an audit within the specified time period

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board of Directors on 11th October 2011



L O'Toole
Director

The notes form part of these financial statements

The Debt People Limited

Notes to the Financial Statements Year Ended 31 January 2011

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Creditors (amounts falling due within one year)

	2011 £	2010 £
Amounts owed to group undertakings	<u>(1,654,584)</u>	<u>(1,654,584)</u>
	<u>(1,654,584)</u>	<u>(1,654,584)</u>

3 Share Capital

Authorised share capital

	2011 £	2010 £
100,000,000 ordinary shares of £1 each	<u>100,000,000</u>	<u>100,000,000</u>

Allotted, called up & fully paid

	No	2011 £	No	2010 £
Ordinary shares of £1 each	<u>1,348</u>	<u>1,348</u>	<u>1,348</u>	<u>1,348</u>

4 Reserves

	Share Premium £	Profit & Loss £
At 1 February 2010	<u>1,940,913</u>	<u>(3,596,845)</u>
At 31 January 2011	<u>1,940,913</u>	<u>(3,596,845)</u>

The Debt People Limited

**Notes to the Financial Statements
Year Ended 31 January 2011**

5 Reconciliation of Movement in Shareholders' Funds

	2011	2010
	£	£
Opening shareholders' funds	<u>(1,654,584)</u>	<u>(1,654,584)</u>
Closing shareholders' funds	<u>(1,654,584)</u>	<u>(1,654,584)</u>