REGISTERED NUMBER: 05331908 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

FIELDFAYRE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FIELDFAYRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	Mr C O Lynch Mr B G Lynch Mr G Lynch
SECRETARY:	Mr B G Lynch
REGISTERED OFFICE:	139 Watling Street Gillingham Kent ME7 2YY
REGISTERED NUMBER:	05331908 (England and Wales)
ACCOUNTANTS:	Stephen Hill Partnership Limited 139-141 Watling Street Gillingham Kent ME7 2YY

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,472		1,522
CURRENT ASSETS					
Stocks		4,095		3,875	
Debtors		3,870		12,061	
Cash at bank and in hand		19,841		6,400	
		27,806		22,336	
CREDITORS					
Amounts falling due within one year		37,161		32,662	
NET CURRENT LIABILITIES			(9,355)		(10,326)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,883)		(8,804)
PROVISIONS FOR LIABILITIES			107		-
NET LIABILITIES			(7,990)		(8,804)
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			(7,993)		(8,807)
SHAREHOLDERS' FUNDS			(7,990)		(8,804)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by:

Mr B G Lynch - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	8,598
Additions	453
At 31 March 2012	9,051
DEPRECIATION	
At 1 April 2011	7,076
Charge for year	503
At 31 March 2012	7,579
NET BOOK VALUE	
At 31 March 2012	1,472
At 31 March 2011	1,522

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary	£1	3	3

continued...

4. GOING CONCERN

The accounts have been prepared on the basis of going concern. This basis may not be appropriate since the company had, at 31st March 2012, net liabilities of £7,990 (31st March 2011 £8,804). The validity of the going concern basis is dependent upon the continued support of the ordinary creditors and bankers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.