Registered Number 05331908

Fieldfayre Limited

Abbreviated Accounts

31 March 2011

Fieldfayre Limited **Registered Number 05331908**

Company Information

Registered Office:
139 Watling Street
Gillingham
Kent
ME7 2YY

Reporting Accountants:
Stephen Hill Partnership Limited

139-141 Watling Street
Gillingham
Kent
ME7 2YY

Fieldfayre Limited **Registered Number 05331908**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,522		2,498
			1,522		2,498
Current assets					
Stocks		3,875		2,435	
Debtors		12,061		24,630	
Cash at bank and in hand		6,400		8,134	
Total current assets		22,336		35,199	
Creditors: amounts falling due within one year		(32,662)		(37,691)	
Net current assets (liabilities)			(10,326)		(2,492)
Total assets less current liabilities			(8,804)		6
Total net assets (liabilities)			(8,804)		6
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			(8,807)		3
Shareholders funds			(8,804)		6

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:
Mr B G Lynch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on cost
Computer equipment	33% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2010	8,598
At 31 March 2011	8,598
Depreciation	
At 01 April 2010	6,100
Charge for year	976
At 31 March 2011	7,076
Net Book Value	
At 31 March 2011	1,522
At 31 March 2010	2,498

3 Share capital

	2011	2010

	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

4 **Going concern**

The accounts have been prepared on a going concern basis. This basis may not be appropriate because the company has, at 31 March 2011, net liabilities of £8,804. The validity of the going concern basis is dependent upon the continued support of the directors and bankers.