

REGISTERED NUMBER: 05331237 (England and Wales)

Financial Statements for the Year Ended 31 January 2018

for

Bury Academy of Performing Arts Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Bury Academy of Performing Arts Ltd

Company Information
for the Year Ended 31 January 2018

DIRECTORS:

Mrs C Godby
Mr P Godby

SECRETARY:

Mr P Godby

REGISTERED OFFICE:

3 The Rock
Bury
Greater Manchester
BL9 0JP

REGISTERED NUMBER:

05331237 (England and Wales)

ACCOUNTANTS:

Rowlinson Rainbow & Company
5/7 New Road
Radcliffe
Greater Manchester
M26 1LS

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Property, plant and equipment	3		2,791		3,721
CURRENT ASSETS					
Debtors	4	27,951		27,951	
Cash at bank and in hand		<u>3,377</u>		<u>2,792</u>	
		31,328		30,743	
CREDITORS					
Amounts falling due within one year	5	<u>6,045</u>		<u>6,190</u>	
NET CURRENT ASSETS			<u>25,283</u>		<u>24,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,074</u>		<u>28,274</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>28,072</u>		<u>28,272</u>
SHAREHOLDERS' FUNDS			<u>28,074</u>		<u>28,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2018 and were signed on its behalf by:

Mr P Godby - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Bury Academy of Performing Arts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. **PROPERTY, PLANT AND EQUIPMENT**

Plant and
machinery
etc
£

COST

At 1 February 2017
and 31 January 2018

34,044

DEPRECIATION

At 1 February 2017

30,323

Charge for year

930

At 31 January 2018

31,253

NET BOOK VALUE

At 31 January 2018

2,791

At 31 January 2017

3,721

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.18

31.1.17

£

£

Amounts owed by group undertakings

15,000

15,000

Other debtors

12,951

12,951

27,951

27,951

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.18

31.1.17

£

£

Amounts owed to group undertakings

5,745

5,745

Taxation and social security

-

85

Other creditors

300

360

6,045

6,190

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.