

Report of the Directors and

Financial Statements

for the Year Ended 31 January 2007

for

Bury Academy of Performing Arts Ltd

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Bury Academy of Performing Arts Ltd

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for the Year Ended 31 January 2007

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Bury Academy of Performing Arts Ltd

Company Information
for the Year Ended 31 January 2007

DIRECTORS:

Mrs C Godby
Mr P Godby

SECRETARY:

Mr P Godby

REGISTERED OFFICE:

3 The Rock
Bury
Greater Manchester
BL9 0JP

REGISTERED NUMBER:

5331237 (England and Wales)

ACCOUNTANTS:

Rowlinson Rainbow & Company
5/7 New Road
Radcliffe
Greater Manchester
M26 1LS

Bury Academy of Performing Arts Ltd

Report of the Directors
for the Year Ended 31 January 2007

The directors present their report with the financial statements of the company for the year ended 31 January 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of adult tuition, Drama classes.

DIRECTORS

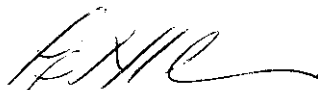
The directors during the year under review were:

Mrs C Godby

Mr P Godby

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Director

Date: 21 03 07

Bury Academy of Performing Arts Ltd

Profit and Loss Account
for the Year Ended 31 January 2007

		Year Ended 31.1.07 £	Period 13.1.05 to 31.1.06 £
	Notes		
TURNOVER		15,836	13,861
Administrative expenses		8,322	563
OPERATING PROFIT	2	7,514	13,298
Interest receivable and similar income		264	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,778	13,298
Tax on profit on ordinary activities	3	699	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		7,079	13,298

The notes form part of these financial statements

Bury Academy of Performing Arts Ltd

Balance Sheet

31 January 2007

	Notes	31.1.07 £	31.1.06 £
FIXED ASSETS			
Tangible assets	4	13,598	-
CURRENT ASSETS			
Debtors	5	2,750	250
Cash at bank and in hand		4,217	13,212
		<u>6,967</u>	<u>13,462</u>
CREDITORS			
Amounts falling due within one year	6	188	164
		<u> </u>	<u> </u>
NET CURRENT ASSETS		6,779	13,298
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,377</u>	<u>13,298</u>
RESERVES			
Profit and loss account	7	20,377	13,298
		<u>20,377</u>	<u>13,298</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007.

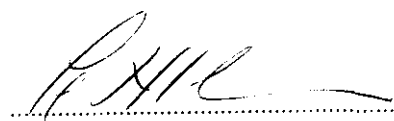
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 21.03.07 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2007

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.1.07 £	Period 13.1.05 to 31.1.06 £
Depreciation - owned assets	4,533	-
Directors' emoluments and other benefits etc	512	256

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.1.07 £	Period 13.1.05 to 31.1.06 £
Current tax: UK corporation tax	699	-
Tax on profit on ordinary activities	699	-

Notes to the Financial Statements - continued
for the Year Ended 31 January 2007

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

18,131

At 31 January 2007

18,131

DEPRECIATION

Charge for year

4,533

At 31 January 2007

4,533

NET BOOK VALUE

At 31 January 2007

13,598

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.07

31.1.06

£

£

Other debtors

2,750

250

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.07

31.1.06

£

£

Other creditors

188

164

7. **RESERVES**

Profit
and loss
account
£

At 1 February 2006

13,298

Profit for the year

7,079

At 31 January 2007

20,377