

Company Registration No. 05329607 (England and Wales)

OPAL CONTRACTS (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

OPAL CONTRACTS (UK) LIMITED

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OPAL CONTRACTS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		103,816		75,515
Current assets					
Stocks		132,111		119,628	
Debtors		335,484		410,614	
Cash at bank and in hand		46,516		48,279	
		<u>514,111</u>		<u>578,521</u>	
Creditors: amounts falling due within one year		<u>(403,106)</u>		<u>(414,110)</u>	
Net current assets			111,005		164,411
Total assets less current liabilities			<u>214,821</u>		<u>239,926</u>
Creditors: amounts falling due after more than one year			(13,189)		(35,675)
Provisions for liabilities			<u>(8,763)</u>		<u>(15,103)</u>
			<u>192,869</u>		<u>189,148</u>
Capital and reserves					
Called up share capital	3		105		105
Revaluation reserve			93,600		33,600
Profit and loss account			99,164		155,443
Shareholders' funds			<u>192,869</u>		<u>189,148</u>

OPAL CONTRACTS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 October 2016

Mr M C Laydon
Director

Mr G D Moore
Director

Company Registration No. 05329607

OPAL CONTRACTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% - Reducing balance
Computer equipment	33.33% - Reducing balance
Motor vehicles	25% - Reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

OPAL CONTRACTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets £

Cost or valuation

At 1 April 2015	158,933
Exchange differences	60,000
Additions	1,293
At 31 March 2016	220,226

Depreciation

At 1 April 2015	83,418
Charge for the year	32,992
At 31 March 2016	116,410

Net book value

At 31 March 2016	103,816
At 31 March 2015	75,515

3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

102 Ordinary & Ordinary 'A' of £1 each	102	102
2 Ordinary 'B' of £1 each	2	2
1 Ordinary 'C' of £1 each	1	1
	105	105

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