

Registered Number 05329607

OPAL CONTRACTS (U.K.) LIMITED

Abbreviated Accounts

28 February 2012

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	101,780	30,980
Total fixed assets		101,780	30,980
Current assets			
Stocks		179,456	183,500
Debtors		434,552	330,104
Cash at bank and in hand		86,887	0
Total current assets		700,895	513,604
Creditors: amounts falling due within one year		(667,733)	(465,321)
Net current assets		33,162	48,283
Total assets less current liabilities		134,942	79,263
Creditors: amounts falling due after one year		(20,398)	(9,161)
Provisions for liabilities and charges		(5,632)	(4,686)
Total net Assets (liabilities)		108,912	65,416
Capital and reserves			
Called up share capital	3	105	103
Profit and loss account		108,807	65,313
Shareholders funds		108,912	65,416

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 May 2012

And signed on their behalf by:

M C Laydon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. 1.5 Foreign Currency Translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	106,957
additions	99,833
disposals	
revaluations	
transfers	
At 28 February 2012	<u>206,790</u>
Depreciation	
At 28 February 2011	75,977
Charge for year	29,033
on disposals	
At 28 February 2012	<u>105,010</u>
Net Book Value	
At 28 February 2011	30,980
At 28 February 2012	<u>101,780</u>

3 Share capital

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
102 Ordinary & A Ordinary of £1.00 each	102	102
2 B Ordinary of £1.00 each	2	0
1 C Ordinary of £1.00 each	1	1

3 Share Capital

During the year 2 ordinary B shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital