

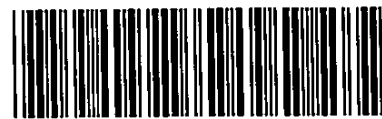
Registration number 5329607

Opal Contracts (UK) Limited

Abbreviated accounts

for the year ended 28th February 2011

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Opal Contracts (UK) Limited

**Abbreviated balance sheet
as at 28th February 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		30,980		56,350
Current assets					
Stocks		183,500		145,344	
Debtors		330,104		307,422	
Cash at bank and in hand		-		8,462	
		<u>513,604</u>		<u>461,228</u>	
Creditors: amounts falling due within one year		<u>(465,321)</u>		<u>(378,948)</u>	
Net current assets			<u>48,283</u>		<u>82,280</u>
Total assets less current liabilities			79,263		138,630
Creditors: amounts falling due after more than one year			(9,161)		(14,157)
Deferred taxation			<u>(4,686)</u>		<u>(9,559)</u>
Net assets			<u>65,416</u>		<u>114,914</u>
Capital and reserves					
Called up share capital	3		103		103
Profit and loss account			<u>65,313</u>		<u>114,811</u>
Shareholders' funds			<u>65,416</u>		<u>114,914</u>

For the year ending 28th February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These abbreviated accounts were approved and authorised for issue by the Board on 3rd November 2011

On behalf of the Board

M C Laydon

Director

Registration number: 5329607



The notes on pages 2 to 3 form an integral part of these financial statements.

Opal Contracts (UK) Limited

Notes to the abbreviated financial statements for the year ended 28th February 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effect of events relating to the year ended 28th February 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the financial statements to the extent required to give a true and fair view of the state of affairs at 28th February 2011 and of the results for the year ended on that date

1.2. Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year, less returns

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% p a on cost
Motor vehicles	-	25% p a on cost
Computers	-	33 3% p a on cost

1.4. Leasing and hire purchase commitments

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other fixed assets. The related obligations, net of future finance charges, are included in creditors. The interest element of the obligations is charged to profit and loss account so as to produce a constant periodic rate of charge

Rentals payable under operating leases are charged to profit and loss account on a straight line basis over the period of the lease

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for financial statements purposes and their treatment for taxation purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Opal Contracts (UK) Limited

Notes to the abbreviated financial statements for the year ended 28th February 2011

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st March 2010	122,117	
Additions	5,149	
Disposals	(20,309)	
At 28th February 2011	106,957	
Depreciation		
At 1st March 2010	65,767	
On disposals	(20,309)	
Charge for year	30,519	
At 28th February 2011	75,977	
Net book values		
At 28th February 2011	30,980	
At 28th February 2010	56,350	
3. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
2 Ordinary A shares of £1 each	2	2
1 Ordinary C share of £1	1	1
	103	103

4. Related party transactions

Creditors include £357 owing to Mr G D Moore and £1,944 owing to Mr M C Laydon, both of whom are directors of the company

Mr G D Moore and Mr M C Laydon each received dividends of £32,000 during the year

During the year the company was charged £10,136 in respect of business mileage incurred by Opal Blinds in the company's behalf. The company recharged Opal Blinds £22,981 in respect of expenses incurred on behalf of Opal Blinds.

The amount outstanding at 28th February 2011 was £15,598

Messrs M C Laydon and G D Moore, the directors and shareholders of this company are the partners of Opal Blinds