Registration number 5329607

OPAL CONTRACTS (UK) LIMITED

Abbreviated accounts

for the year ended 28th February 2007

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OPAL CONTRACTS (UK) LIMITED

Abbreviated balance sheet
as at 28th February 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		19,781		12,096
Current assets					
Stocks		11,000		5,305	
Debtors		102,166		42,400	
Cash at bank and in hand		2,812		-	
		115,978		47,705	
Creditors: amounts falling due within one year		(97,652)		(50,547)	
Net current assets/(liabilities)			18,326		(2,842)
Total assets less current liabilities			38,107		9,254
Creditors: amounts falling due after more than one year			(11,112)		(6,555)
Deferred taxation			(779)		(499)
Net assets			26,216		2,200
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			26,114		2,098
Shareholders' funds			26,216		2,200

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985,

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 29th August 2007 and signed on its behalf by

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

OPAL CONTRACTS (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 28th February 2007

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The effect of events relating to the year ended 28th February 2007 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 28th February 2007 and of the results for the year ended on that date

1.2. Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year, less returns

1.3. Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	-	25% p a on cost
Motor vehicles	-	25% p a on cost
Computers	-	33 3% p a on cost

1.4. Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets The related obligations, net of future finance charges are included in creditors The interest element of the obligations is charged to profit and loss account so as to produce a constant periodic rate of charge

Rentals payable under operating leases are charged to profit and loss account on a straight line basis over the period of the lease

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for financial statements purposes and their treatment for tax purposes The company has not adopted a policy of discounting deferred tax assets and liabilities

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st March 2006	16,234
Additions	16,010
At 28th February 2007	32,244
Depreciation	
At 1st March 2006	4,138
Charge for year	8,325
At 28th February 2007	12,463
Net book values	
At 28th February 2007	19,781
At 28th February 2006	12,096

3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
99,000 Ordinary B shares of £1 each	99,000	99,000
	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
2 Ordinary B shares of £1 each	2	2
	102	102

4. Related party transactions

Creditors include £67 owing to Mr G D Moore and £39 owing to Mr M C Laydon, both of whom are directors of the company

During the year the company recharged purchases of £1,900 and labour of £5,000 to Opal Blinds A management charge of £5,000 was also rendered to Opal Blinds The amount outstanding at 28th February 2007 was £6,900 Messrs M C Laydon and G D Moore, the directors and shareholders of this company are the partners of Opal Blinds