

Registered Number 05328521

S Hill Engineering Ltd

Abbreviated Accounts

31 March 2011

S Hill Engineering Ltd

Registered Number 05328521

Company Information

Registered Office:

Lower West Kimber
Northlew
Okehampton
Devon
EX20 3NF

Reporting Accountants:

Sally Reed Ltd

27F Pennygillam Way
Launceston
Cornwall
PL15 7ED

S Hill Engineering Ltd

Registered Number 05328521

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	33,777	45,976
		<u>33,777</u>	<u>45,976</u>
Current assets			
Stocks		12,460	28,676
Debtors		25,492	21,708
Cash at bank and in hand		18,939	3,201
Total current assets		<u>56,891</u>	<u>53,585</u>
Creditors: amounts falling due within one year		(23,491)	(29,028)
Net current assets (liabilities)		33,400	24,557
Total assets less current liabilities		<u>67,177</u>	<u>70,533</u>
Creditors: amounts falling due after more than one year		(5,060)	(9,713)
Provisions for liabilities		(6,105)	(8,667)
Total net assets (liabilities)		<u>56,012</u>	<u>52,153</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		56,010	52,151
Shareholders funds		<u>56,012</u>	<u>52,153</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2011

And signed on their behalf by:

S A Hill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	95,443
Additions	9,117
Disposals	– (15,500)
At 31 March 2011	– <u>89,060</u>
 Depreciation	
At 01 April 2010	49,467
Charge for year	9,691
On disposals	– <u>(3,875)</u>

At 31 March 2011	-	<u>55,283</u>
	-	
Net Book Value		
At 31 March 2011		33,777
At 31 March 2010	-	<u>45,976</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Related party disclosures

++T iXBRLAs at 31 March 11 the company owed the shareholders and directors, Mr S and Mrs M Hill, an amount of £59 (31 March 10 £8,607).++T /iXBRL

5 Ultimate controlling party

Mr S and Mrs M Hill, by virtue of their shareholding & directorships, control the company.