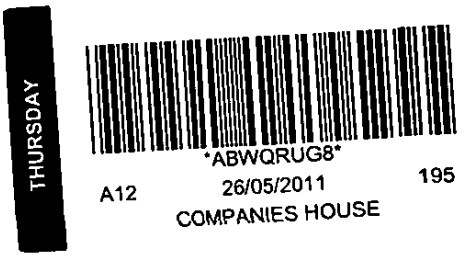
Register

COMPANY REGISTRATION NUMBER 5327921

INCREASE (LONDON) LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 JANUARY 2011



DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

INCREASE (LONDON) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

CONTENTS **PAGE**

The directors' report	1
Chartered accountants' report to the board of directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed profit and loss account	10
Notes to the detailed profit and loss account	11

INCREASE (LONDON) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2011

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was that of print finishing

DIRECTORS
The directors who served the company during the year were as follows

Mr M A Barry
Mr N A Hughes
MR P J Goodridge
Mr S J L Green

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Onega House
112 Main Road
Sidcup
Kent
United Kingdom
DA14 6NE

Signed by order of the directors

PAUL GOODRIDGE
Company Secretary

Approved by the directors on 25/5/11

INCREASE (LONDON) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF INCREASE (LONDON) LIMITED

YEAR ENDED 31 JANUARY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Dyer & Co

DYER & CO
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

28/5/11

INCREASE (LONDON) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2011

	Note	2011 £	2010 £
TURNOVER		**243,637**	198,651
Cost of sales		**102,928**	78,621
GROSS PROFIT		**140,709**	120,030
Administrative expenses		**143,268**	142,367
OPERATING LOSS	**2**	**(2,559)**	(22,337)
Interest receivable		**13**	–
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		**(2,546)**	(22,337)
Tax on loss on ordinary activities	**3**	–	(4,662)
LOSS FOR THE FINANCIAL YEAR		**(2,546)**	(17,675)

The notes on pages 6 to 8 form part of these financial statements.

INCREASE (LONDON) LIMITED

BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Stocks		**4,823**		4,823
Debtors	**4**	**175,971**		144,602
Cash at bank		**4,564**		2,304
		185,358		151,729
CREDITORS: amounts falling due within one year	**5**	**73,762**		37,587
NET CURRENT ASSETS			**111,596**	114,142
TOTAL ASSETS LESS CURRENT LIABILITIES			**111,596**	114,142
CAPITAL AND RESERVES				
Called-up equity share capital	**7**		**100**	100
Profit and loss account	**8**		**111,496**	114,042
SHAREHOLDERS' FUNDS	**8**		**111,596**	114,142

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

INCREASE (LONDON) LIMITED

BALANCE SHEET *(continued)*

31 JANUARY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on . 25/5/11 and are signed on their behalf by

MR M A BARRY
Director

Company Registration Number 5327921

The notes on pages 6 to 8 form part of these financial statements.

INCREASE (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. OPERATING LOSS

Operating loss is stated after charging

	2011	2010
	£	£
Directors' remuneration	–	–

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011 £	2010 £
Current tax		
UK Corporation tax based on the results for the year	-	(4,662)
Total current tax	-	(4,662)

4. DEBTORS

	2011 £	2010 £
Trade debtors	175,971	139,940
Other debtors	-	4,662
	175,971	144,602

5. CREDITORS: amounts falling due within one year

	2011 £	2010 £
Trade creditors	65,787	29,734
Other taxation and social security	4,975	4,853
Other creditors	3,000	3,000
	73,762	37,587

6. RELATED PARTY TRANSACTIONS

During the year, Increase (London) Limited were invoiced £22,200 (2010 £22,200) for machine rental by BGGH Asset Limited, a company in which Mr M A Barry, Mr P J Goodridge, Mr S J L Green and Mr N A Hughes are all directors and equal shareholders At 31st January 2011 Increase (London) Limited owed BGGH Asset Limited £32,560 (2010· £12,811).

During the year, Increase (London) Limited were invoiced £20,400 (2010 £20,400) for office rental by TFW Holdings Limited, a company in which Mr M A Barry, Mr P J Goodridge, Mr S J L Green and Mr N A Hughes are trustees At 31st January 2011 Increase (London) Limited owed TFW Holdings Limited £Nil (2010 £Nil)

During the year, Increase (London) Limited traded with TFW Printers Limited, a company in which Mr M A Barry, Mr P J Goodridge, Mr S J L Green and Mr N A Hughes are all directors and shareholders. At 31st January 2011, TFW Printers Limited owed Increase (London) Limited £156,901 (2010 £121,497)

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100

8. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	**100**	**114,042**	**114,142**
Loss for the year	–	**(2,546)**	**(2,546)**
Balance carried forward	**100**	**111,496**	**111,596**