REGISTERED NUMBER: 05325821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

SK UTILITY CONTRACTORS LTD

Shabbir & Co
Chartered Accountants
248 Brockley Road
Brockley
London
SE4 2SF

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR:	S Kirk
SECRETARY:	R Kirk
REGISTERED OFFICE:	4 High View Close Windmill Hill Hailsham East Sussex BN27 4TR
REGISTERED NUMBER:	05325821 (England and Wales)
ACCOUNTANTS:	Shabbir & Co Chartered Accountants 248 Brockley Road Brockley London SE4 2SF

BALANCE SHEET
31 JANUARY
2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**10,503**		13,565
Investment property	5		**143,477**		130,892
			153,980		144,457
CURRENT ASSETS					
Debtors	6	**2,294**		1,296	
Investments	7	**-**		70,590	
Cash at bank and in hand		**116,143**		137,066	
		118,437		208,952	
CREDITORS					
Amounts falling due within one year	8	**5,096**		2,418	
NET CURRENT ASSETS			**113,341**		206,534
TOTAL ASSETS LESS CURRENT LIABILITIES			**267,321**		350,991
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**267,221**		350,891
			267,321		350,991

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued 31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 June 2018 and were signed by:

S Kirk - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

SK Utility Contractors Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2017	**108,111**
Additions	**438**
At 31 January 2018	**108,549**
DEPRECIATION	
At 1 February 2017	**94,546**
Charge for year	**3,500**
At 31 January 2018	**98,046**
NET BOOK VALUE	
At 31 January 2018	**10,503**
At 31 January 2017	13,565

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 February 2017 and 31 January 2018	**29,481**
DEPRECIATION	
At 1 February 2017 and 31 January 2018	**21,909**
NET BOOK VALUE	
At 31 January 2018	**7,572**
At 31 January 2017	7,572

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2017	**130,892**
Additions	**12,585**
At 31 January 2018	**143,477**
NET BOOK VALUE	
At 31 January 2018	**143,477**
At 31 January 2017	130,892

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	1,296
Other debtors	**2,294**	-
	2,294	1,296

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

7. CURRENT ASSET INVESTMENTS

	2018	2017
	£	£
Investments in Cyprus	-	70,590

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	-	1,064
Other creditors	5,096	1,354
	5,096	2,418

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.