REGISTERED NUMBER: 05324621

3

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

SHEET METAL PRECISION LIMITED

WETTONE MATTHEWS

CHARTERED CERTIFILD ACCOUNTANTS

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COMPANIES HOUSE

SHEET METAL PRECISION LIMITED (REGISTERED NUMBER: 05324621)

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FOR THE YEAR ENDED 31 MARCH 2011

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SHEET METAL PRECISION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR:	M Gardner
SECRETARY:	M Gardner
REGISTERED OFFICE:	Market House 21 Lenten Street Alton Hampshire GU34 1HG
REGISTERED NUMBER:	05324621
ACCOUNTANTS:	Wettone Matthews Limited Chartered Certified Accountants Market House 21 Lenten Street Alton Hampshire GU34 1HG

SHEET METAL PRECISION LIMITED (REGISTERED NUMBER: 05324621)

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**1,746**		*5,352*
CURRENT ASSETS					
Stocks		**7,500**		*7,500*	
Debtors		**401,335**		*270,644*	
Cash at bank and in hand		**14,229**		*5,973*	
		423,064		*284,117*	
CREDITORS					
Amounts falling due within one year		**317,706**		*185,592*	
NET CURRENT ASSETS			**105,358**		*98,525*
TOTAL ASSETS LESS CURRENT LIABILITIES			**107,104**		*103,877*
CREDITORS					
Amounts falling due after more than one year			**182,205**		*182,205*
NET LIABILITIES			**(75,101)**		*(78,328)*
CAPITAL AND RESERVES					
Called up share capital	3		**100**		*100*
Profit and loss account			**(75,201)**		*(78,428)*
SHAREHOLDERS' FUNDS			**(75,101)**		*(78,328)*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 October 2011 and were signed by

M Gardner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern
The financial statements have been drawn up on a going concern basis which assumes adequate finance will continue to be made available and accordingly do not take account of adjustments, if any, which may be necessary if the company is unable to continue as a going concern

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	**128,567**
DEPRECIATION	
At 1 April 2010	**123,215**
Charge for year	**3,606**
At 31 March 2011	**126,821**
NET BOOK VALUE	
At 31 March 2011	**1,746**
At 31 March 2010	*5,352*

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	*2010 £*
100	Ordinary	£1	**100**	*100*

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SHEET METAL PRECISION LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sheet Metal Precision Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com

This report is made solely to the director of Sheet Metal Precision Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Sheet Metal Precision Limited and state those matters that we have agreed to state to the director of Sheet Metal Precision Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Sheet Metal Precision Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sheet Metal Precision Limited You consider that Sheet Metal Precision Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Sheet Metal Precision Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Wettone Matthews

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
Hampshire
GU34 1HG

5 October 2011

This page does not form part of the abbreviated accounts