KRU LIVE LIMITED

Unaudited Financial Statements

for the period

1 April 2017 to 31 December 2017

KRU LIVE LIMITED (REGISTERED NUMBER: 05323721)

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for the period 1 April 2017 to 31 December 2017

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KRU LIVE LIMITED

Company Information
for the period 1 April 2017 to 31 December 2017

Directors:	T Eatenton Ms S Benham
Secretary:	T Eatenton
Registered office:	19a Heathman's Road Fulham London SW6 4TJ
Registered number:	05323721 (England and Wales)
Accountants:	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet
31 December 2017

	Notes	£	2017 £	£	2017 £
Fixed assets					
Tangible assets	4		**41,376**		45,317
Current assets					
Stocks		**-**		46,000	
Debtors	5	**481,306**		365,779	
Cash at bank		**189,560**		234,074	
		670,866		645,853	
Creditors					
Amounts falling due within one year	6	**456,328**		538,286	
Net current assets			**214,538**		107,567
Total assets less current liabilities			**255,914**		152,884
Capital and reserves					
Called up share capital	8		**100**		100
Retained earnings	9		**255,814**		152,784
			255,914		152,884

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

T Eatenton - Director

The notes form part of these financial statements

1. Statutory information

Kru Live Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the period was 22 (2017 - 17) .

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2017	**100,573**
Additions	**5,133**
At 31 December 2017	**105,706**
Depreciation	
At 1 April 2017	**55,256**
Charge for period	**9,074**
At 31 December 2017	**64,330**
Net book value	
At 31 December 2017	**41,376**
At 31 March 2017	45,317

5. **Debtors: amounts falling due within one year**

	2017 £	2017 £
Trade debtors	**424,194**	216,448
Other debtors	**57,112**	149,331
	481,306	365,779

6. **Creditors: amounts falling due within one year**

	2017 £	2017 £
Trade creditors	**98,343**	36,716
Taxation and social security	**257,910**	240,433
Other creditors	**100,075**	261,137
	456,328	538,286

7. **Leasing agreements**

Minimum lease payments under non-cancellable operating lease fall due as follows

£ £	December 2017	March2017
Within one year	55,432	55,432
Between one and five years	99,000	140,574
	154,432	196,006

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	December 2017 £	March 2017 £
57	Ordinary A	£1	**57**	57
10	Ordinary B	£1	**10**	10
13	Ordinary C	£1	**13**	13
10	Ordinary D	£1	**10**	10
10	Ordinary E	£1	**10**	10
			100	100

9. **Reserves**

	Retained earnings £
At 1 April 2017	**152,784**
Profit for the period	**228,030**
Dividends	**(125,000)**
At 31 December 2017	**255,814**

10. **Related party disclosures**

During the year the company paid dividends of £125,000 (March 2017: £433,014) to the company shareholders.

11. **Ultimate controlling party**

At the year end there was no ultimate controlling party

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.