

KRU LIVE LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2017

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KRU LIVE LIMITED

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for the year ended 31 March 2017**

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KRU LIVE LIMITED

**Company Information
for the year ended 31 March 2017**

Director: T Eatenton

Secretary: T Eatenton

Registered office: 19a Heathman's Road
Fulham
London
SW6 4TJ

Registered number: 05323721 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 March 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	3		45,317		38,604
Current assets					
Stocks		46,000		64,250	
Debtors	4	365,779		61,370	
Cash at bank		234,074		347,726	
		<u>645,853</u>		<u>473,346</u>	
Creditors					
Amounts falling due within one year	5	538,286		247,297	
Net current assets			<u>107,567</u>		<u>226,049</u>
Total assets less current liabilities			<u>152,884</u>		<u>264,653</u>
Capital and reserves					
Called up share capital	6		100		100
Retained earnings	7		152,784		264,553
			<u>152,884</u>		<u>264,653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:



T Eatenton - Director

KRU LIVE LIMITED

Notes to the Financial Statements for the year ended 31 March 2017

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Employees and directors

The average number of employees during the year was 17.

KRU LIVE LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

3. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	81,422
Additions	19,151
At 31 March 2017	100,573
Depreciation	
At 1 April 2016	42,818
Charge for year	12,438
At 31 March 2017	55,256
Net book value	
At 31 March 2017	45,317
At 31 March 2016	38,604

4. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	216,448	48,726
Other debtors	149,331	12,644
	365,779	61,370

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	36,716	11,961
Taxation and social security	240,433	207,021
Other creditors	261,137	28,315
	538,286	247,297

6. Called up share capital

Allotted, issued and fully paid:
Number:

	Class:	Nominal Value:	2017 £	2016 £
57	Ordinary A	£1	57	57
10	Ordinary B	£1	10	10
13	Ordinary C	£1	13	13
10	Ordinary D	£1	10	10
10	Ordinary E	£1	10	10
			100	100

KRU LIVE LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

7. Reserves

	Retained earnings £
At 1 April 2016	264,553
Profit for the year	321,245
Dividends	(433,014)
	<u>152,784</u>
At 31 March 2017	<u>152,784</u>

8. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
T Eatenton		
Balance outstanding at start of year	91	91
Amounts advanced	283,124	-
Amounts repaid	(233,215)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>50,000</u>	<u>91</u>

9. Related party disclosures

During the year the company paid dividends of £433,014 (2016: £380,435) to the company shareholders.

10. Ultimate controlling party

At the year end there was no ultimate controlling party.