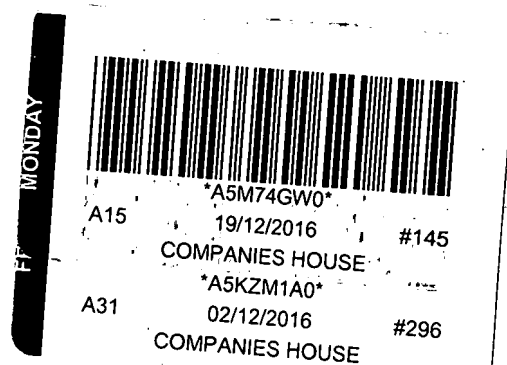


AMENDING

KRU LIVE LIMITED

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**



KRU LIVE LIMITED

COMPANY INFORMATION

Director	T. Eatenton
Secretary	T. Eatenton
Company number	05323721
Registered office	19A Heathmans Road LONDON SW6 4TJ
Accountants	The Lawrence Woolfson Partnership Chartered Accountants and Registered Auditor 1 Bentinck Street LONDON W1U 2ED

KRU LIVE LIMITED

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KRU LIVE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and financial statements for the year ended 31 March 2016.

Director

The following director has held office since 1 April 2015:

T. Eatenton

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

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T. Eatenton

Director

4 August 2016

KRU LIVE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KRU LIVE LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of KRU LIVE LIMITED for the year ended 31 March 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of KRU LIVE LIMITED, as a body, in accordance with the terms of our engagement letter dated 6 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of KRU LIVE LIMITED and state those matters that we have agreed to state to the Board of Directors of KRU LIVE LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KRU LIVE LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that KRU LIVE LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KRU LIVE LIMITED. You consider that KRU LIVE LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of KRU LIVE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Lawrence Woolfson Partnership

**The Lawrence Woolfson Partnership
Chartered Accountants and Registered Auditor**

4 August 2016

Chartered Accountants

1 Bentinck Street
LONDON
W1U 2ED

KRU LIVE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

		2016 £	2015 £
	Notes		
Turnover		3,190,874	3,175,378
Cost of sales		(2,065,885)	(2,468,349)
Gross profit		1,124,989	707,029
Distribution costs		(2,836)	-
Administrative expenses		(631,125)	(488,132)
Operating profit	2	491,028	218,897
Other interest receivable and similar income	3	68	2,720
Interest payable and similar charges	4	-	(245)
Profit on ordinary activities before taxation		491,096	221,372
Tax on profit on ordinary activities	5	(97,616)	(43,483)
Profit for the year	12	393,480	177,889

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

KRU LIVE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	7		38,604		30,321
Current assets					
Stocks		64,250		73,464	
Debtors	8	61,370		207,227	
Cash at bank and in hand		347,726		403,672	
		<u>473,346</u>		<u>684,363</u>	
Creditors: amounts falling due within one year	9	<u>(247,297)</u>		<u>(463,076)</u>	
Net current assets			226,049		221,287
Total assets less current liabilities			<u>264,653</u>		<u>251,608</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		264,553		251,508
Shareholders' funds	13		<u>264,653</u>		<u>251,608</u>

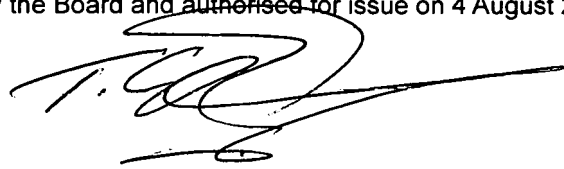
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 4 August 2016

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T. Eatenton
Director

Company Registration No. 05323721

KRU LIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on net book value
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1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2	Operating profit	2016	2015
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	12,877	7,580
	Director's remuneration	26,500	60,000
	and after crediting:		
	Profit on disposal of tangible assets	-	10,375
3	Investment income	2016	2015
		£	£
	Bank interest	68	2,720
		68	2,720

KRU LIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

4	Interest payable	2016	2015
		£	£
	Included in interest payable is the following amount:		
	Hire purchase interest	-	245
		<u></u>	<u></u>
5	Taxation	2016	2015
		£	£
	Domestic current year tax		
	U.K. corporation tax	97,616	43,500
	Adjustment for prior years	-	(17)
		<u></u>	<u></u>
	Total current tax	97,616	43,483
		<u></u>	<u></u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	491,096	221,372
		<u></u>	<u></u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2015 - 20.00%)	98,219	44,274
		<u></u>	<u></u>
	Effects of:		
	Non deductible expenses	1,110	704
	Depreciation add back	2,576	(559)
	Capital allowances	(4,289)	(919)
	Adjustments to previous periods	-	(17)
		<u></u>	<u></u>
		(603)	(791)
		<u></u>	<u></u>
	Current tax charge for the year	97,616	43,483
		<u></u>	<u></u>
6	Dividends	2016	2015
		£	£
	Ordinary interim paid	380,435	94,000
		<u></u>	<u></u>

KRU LIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

7 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2015	60,262
Additions	21,160
	<u>81,422</u>
At 31 March 2016	<u>81,422</u>
Depreciation	
At 1 April 2015	29,941
Charge for the year	12,877
	<u>42,818</u>
At 31 March 2016	<u>42,818</u>
Net book value	
At 31 March 2016	<u>38,604</u>
At 31 March 2015	<u>30,321</u>

8 Debtors	2016 £	2015 £
Trade debtors	48,726	204,797
Other debtors	12,644	2,430

	<u>61,370</u>	<u>207,227</u>
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9 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	11,961	290,724
Taxation and social security	207,021	134,257
Other creditors	28,315	38,095
	<u>247,297</u>	<u>463,076</u>

10 Retirement Benefits

	2016 £	2015 £
Contributions payable by the company for the year	<u>6,500</u>	<u>80,000</u>

KRU LIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

11	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	60 'A' Ordinary shares of £1 each	60	60
	30 'B' Ordinary shares of £1 each	30	30
	10 'C' Ordinary shares of £1 each	10	10
		<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>
12	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 April 2015		251,508
	Profit for the year		393,480
	Dividends paid		(380,435)
	Balance at 31 March 2016		<u>264,553</u>
13	Reconciliation of movements in Shareholders' funds	2016	2015
		£	£
	Profit for the financial year	393,480	177,889
	Dividends	(380,435)	(94,000)
		<u>13,045</u>	<u>83,889</u>
	Net addition to shareholders' funds	13,045	83,889
	Opening Shareholders' funds	251,608	167,719
		<u>264,653</u>	<u>251,608</u>
	Closing Shareholders' funds	<u><u>264,653</u></u>	<u><u>251,608</u></u>