

Company Registration Number 5322921

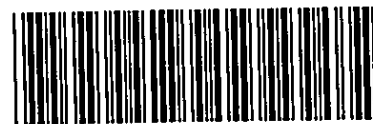
Crusaders Rugby Limited

Abbreviated Accounts

Year Ended

31st March 2012

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Crusaders Rugby Limited
Abbreviated Accounts
Year Ended 31st March 2012

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Crusaders Rugby Limited
Abbreviated Balance Sheet
31st March 2012

	Note	2012 £	£	2011 £	£
Fixed Assets	2				
Tangible assets			8,827		5,828
Current Assets					
Debtors		3,925		2,924	
Cash at bank and in hand		6,019		737	
		<u>9,944</u>		<u>3,661</u>	
Creditors' Amounts Falling due Within One Year		<u>8,680</u>		<u>8,734</u>	
Net Current Assets/(Liabilities)			<u>1,264</u>		<u>(5,073)</u>
Total Assets Less Current Liabilities			<u>10,091</u>		<u>755</u>
Creditors. Amounts Falling due after More than One Year			6,308		-
Provisions for Liabilities			<u>1,295</u>		<u>-</u>
			<u>2,488</u>		<u>755</u>
Capital and Reserves					
Called-up equity share capital	3		200		200
Profit and loss account			<u>2,288</u>		<u>555</u>
Shareholders' Funds			<u>2,488</u>		<u>755</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

Crusaders Rugby Limited
Abbreviated Balance Sheet (continued)
31st March 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11th December 2012

A handwritten signature in black ink, appearing to read 'D W Mobbs Smith', with a stylized flourish at the end.

Mr D W Mobbs Smith
Director

Company Registration Number 5322921

The notes on pages 3 to 4 form part of these abbreviated accounts

Crusaders Rugby Limited
Notes to the Abbreviated Accounts
Year Ended 31st March 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total value of sales made during the year

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Website Development	- 33% reducing balance

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Crusaders Rugby Limited
Notes to the Abbreviated Accounts
Year Ended 31st March 2012

2 Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2011	8,572
Additions	9,560
Disposals	(3,750)
At 31st March 2012	<u>14,382</u>
Depreciation	
At 1st April 2011	2,744
Charge for year	2,816
On disposals	(5)
At 31st March 2012	<u>5,555</u>
Net Book Value	
At 31st March 2012	<u>8,827</u>
At 31st March 2011	<u>5,828</u>

3. Share Capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary 'A' shares of £1 each	100	100	100	100
100 Ordinary 'B' shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>