Backdrop Limited

Registered number: 05322721

Balance Sheet

as at 31 January 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		43,452		46,745
Current assets					
Debtors	4	2,340		3,520	
Cash at bank and in hand		30,273		3,140	
		32,613		6,660	
Creditors: amounts falling due within one year	5	(71,846)		(52,043)	
Net current liabilities			(39,233)		(45,383)
Total assets less current liabilities			4,219		1,362
Provisions for liabilities			(2,785)		(3,545)
Net assets/(liabilities)			1,434		(2,183)
Capital and reserves					
Called up share capital			500		500
Profit and loss account			934		(2,683)
Shareholders' funds			1,434		(2,183)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs S Waddington

Director

Approved by the board on 24 May 2017

Backdrop Limited

Notes to the Accounts

for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight-line method
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 February 2016	29,200	48,386	14,268	91,854
Additions	1,593	689	-	2,282
At 31 January 2017	30,793	49,075	14,268	94,136
Depreciation				
At 1 February 2016	2,783	31,443	10,883	45,109
Charge for the year	616	4,113	846	5,575
At 31 January 2017	3,399	35,556	11,729	50,684
Net book value				
At 31 January 2017	27,394	13,519	2,539	43,452
At 31 January 2016	26,417	16,943	3,385	46,745

4 Debtors

	2017 £	2016 £
Trade debtors	2,340	3,520

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	7,019	5,898

Other taxes and social security costs	3,302	2,370
Other creditors	61,525	43,775
	71,846	52,043

6 Controlling party

Mr S Wilson controls the company as a result of owning 80% of the issued share capital.

7 Other information

Backdrop Limited is a private company limited by shares and incorporated in England. Its registered office is:

Green End Farm

Green End

Sandon

Hertfordshire

SG9 0RQ

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out above. These policies have been consistently applied to all years presented unless otherwise stated.

8 Transition to FRS 102 1A

This is the first year the company has presented its financial statements under Financial Reporting Standard 102 1A. The last financial statements for the year ended 31 January 2016, were prepared under previous UK GAAP. The transition date to FRS 102 1A is therefore 1 February 2016. There are no material transition adjustments to report resulting from changes in accounting policies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.