

Registered number
5322721

Backdrop Limited
Abbreviated Accounts
31 January 2012

WEDNESDAY



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15/08/2012

#240

COMPANIES HOUSE

Backdrop Limited**Registered number:** 5322721**Abbreviated Balance Sheet
as at 31 January 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	42,655	9,857
Current assets			
Debtors		373	5,269
Cash at bank and in hand		10,045	29,294
		<u>10,418</u>	<u>34,563</u>
Creditors, amounts falling due within one year		(14,310)	(17,008)
Net current (liabilities)/assets		(3,892)	17,555
Total assets less current liabilities		38,763	27,412
Creditors: amounts falling due after more than one year		(10,491)	-
Provisions for liabilities		(2,828)	(554)
Net assets		<u>25,444</u>	<u>26,858</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		24,944	26,358
Shareholders' funds		<u>25,444</u>	<u>26,858</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Miss S Waddington

Director

Approved by the board on 10 August 2012

Backdrop Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Land and buildings	2% straight-line method

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Backdrop Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

2 Tangible fixed assets

£

Cost

At 1 February 2011

25,031

Additions

39,131

At 31 January 2012

64,162

Depreciation

At 1 February 2011

15,174

Charge for the year

6,333

At 31 January 2012

21,507

Net book value

At 31 January 2012

42,655

At 31 January 2011

9,857

3 Loans

2012

2011

£

£

Creditors include

Secured bank loans

13,022

-

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

500

500

500

5 Loans from directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

Mr S Wilson

Loan to the company

3,651

7,527

(7,322)

3,856

Miss S Waddington

Loan to the company

148

208

(125)

231

3,799

7,735

(7,447)

4,087