

Company Registration number 05320310

GLAISBY COURT MANAGEMENT COMPANY LIMITED

Unaudited Financial Statements

For the year ended 31 December 2009

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GLAISBY COURT MANAGEMENT COMPANY LIMITED

Financial statements for the year ended 31 December 2009

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GLAISBY COURT MANAGEMENT COMPANY LIMITED

Directors, officers and advisers

Directors

Miss B Dodds
Mr S Langham
Mr G Munday
Mr C Evans
Mr T M Jackson
Miss H Walker
Mr J Cammidge
Mr A Shanks
Mr W P B Young

Secretary and registered office

W K Emmerson
1st Floor
Matmer House
Hull Road
York
YO10 3JW

Registered number

05320310

Principal place of business

Glaisby Court
Heworth Village
York
YO31 1AR

Accountants

TaxAssist Accountants
1st Floor
Matmer House
Hull Road
York
YO10 3JW

GLAISBY COURT MANAGEMENT COMPANY LIMITED

Directors' report for the year ended 31 December 2009

The directors present their report and the financial statements of the company for the year ended 31 December 2009

Principal activity

The principal activity of the company is the management of residential property at Glaisby Court, York

Directors

The directors who served during the year were

Miss B Dodds
Mr S Langham
Mr G Munday
Mr C Evans Resigned October 2009
Mr T M Jackson
Miss H Walker
Mr J Cammidge
Mr A Shanks
Mr W P B Young Appointed October 2009

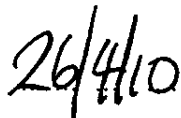
The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board



W. K. Emmerson
Company secretary

Approved by the Board on



GLAISBY COURT MANAGEMENT COMPANY LIMITED

Accountant's Report to the Board of Directors on the Unaudited Financial Statements

You consider that the company is exempt from an audit for the year ended 31 December 2009
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year

In accordance with your instructions, I have prepared these financial statements on pages 4 to 7 from the accounting records of the company and on the basis of information and explanations you have give us

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements



TaxAssist Accountants

1st Floor
Matmer House
Hull Road
York
YO10 3JW
19/03/10

GLAISBY COURT MANAGEMENT COMPANY LIMITED

Profit and loss account for the year ended 31 December 2009

	<i>Notes</i>	<u>2009</u> £	<u>2008</u> £
Turnover	2	4,800	4,800
Administrative expenses		5,232	6,050
Other operating income		-	538
Operating loss		(432)	(712)
Other interest receivable and similar income		-	94
Loss on ordinary activities		(432)	(618)
Taxation on loss on ordinary activities	3	-	-
Loss for the financial year		<u>(432)</u>	<u>(618)</u>

The notes on pages 6 to 7 form part of these financial statements

GLAISBY COURT MANAGEMENT COMPANY LIMITED

Balance sheet at 31 December 2009

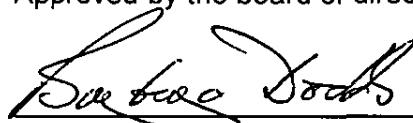
	<i>Notes</i>	<u>2009</u> £	<u>2008</u> £
Current assets			
Cash at bank and in hand		<u>2,578</u>	<u>3,010</u>
Net current assets		<u>2,578</u>	<u>3,010</u>
Total assets less current liabilities		<u>2,578</u>	<u>3,010</u>
Capital and reserves			
Called up share capital	4	8	8
Profit and loss account	5	<u>2,570</u>	<u>3,002</u>
Shareholders' funds		<u>2,578</u>	<u>3,010</u>

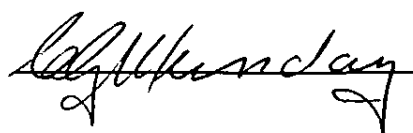
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 26/4/10 and signed on its behalf

 Miss B Dodds - Director

 Mr G Munday - Director

The notes on pages 6 to 7 form part of these financial statements

GLAISBY COURT MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 31 December 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents total income received

2 Turnover

The turnover is attributable to the one principal activity of the company

3 Tax on profit on ordinary activities

	<u>2009</u> £	<u>2008</u> £
United Kingdom corporation tax at	-	-

4 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>8</u>	<u>8</u>

5 Reserves

	<i>Profit and loss account</i> £
At 1 January 2009	3,002
Loss for the year	<u>432</u>
At 31 December 2009	<u>2,570</u>

GLAISBY COURT MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 31 December 2009 (continued)

6 Transactions in which the directors have an interest

The Following Directors paid services charges to the Company as follows -

Miss B Dodds	£600
Mr S Langham	£600
Mr G Munday	£600
Mr C Evans	£450
Mr T M Jackson	£600
Miss H Walker	£600
Mr J Cammidge	£600
Mr A Shanks	£600
Mr W P B Young	£150

All payments were on normal commercial terms, as agreed by the Company in general meeting

7 Related parties

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

GLAISBY COURT MANAGEMENT COMPANY LIMITED

Profit and loss account for the year ended 31 December 2009

	<u>2009</u> £	<u>2008</u> £
Income	4,800	4,800
Deduct: Expenses		
Hire of Room	20	29
Buildings Insurance	1,815	1,671
Garden maintenance	130	286
Building Maintenance	2,400	2,655
Bank charges and interest	84	154
Accountancy charges	298	309
Property Management Charges	470	799
Legal & professional charges	15	147
	<u>5,232</u>	<u>6,050</u>
	(432)	(1,250)
Other income		
Interest receivable	-	94
Other income	-	538
	<u>-</u>	<u>632</u>
Net loss	<u>(432)</u>	<u>(618)</u>