

GLAISBY COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2005

Company Registration Number 5320310



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GLAISBY COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 23rd DECEMBER 2004 TO 31 DECEMBER 2005

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GLAISBY COURT MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 23rd DECEMBER 2004 TO 31 DECEMBER 2005

The directors have pleasure in presenting their report and the un-audited financial statements of the company for the period from 23rd December 2004 to 31 December 2005.

PRINCIPAL ACTIVITIES

The company was incorporated on 23rd December 2004. The principal activity of the company during the period was the management of residential property at Glaisby Court, York.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The Directors who served the company during the Period together with their beneficial interests in the shares of the company were as follows:

		Ordinary shares of £1 each	
		At	At
		31 December 2005	23 rd December 2004
Miss B Dodds	(Appointed 23 rd December 2004)	1	-
Mr S Langham	(Appointed 23 rd December 2004)	1	-
Mr G Munday	(Appointed 23 rd December 2004)	1	-
Mrs P Morris	(Appointed 23 rd December 2004)	1	-
Mr N Shipley	(Appointed 23 rd December 2004)	1	-
Mr M Spindler	(Appointed 23 rd December 2004)	1	-
Mr W Stephenson	(Appointed 23 rd December 2004)	1	-
Miss H Walker	(Appointed 23 rd December 2004)	1	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office:
Sentinel House
Peasholme Green
YORK YO1 7PP

Signed on behalf of the Directors



Mr W Stephenson
Director

Approved by the directors on 10th March 2006

GLAISBY COURT MANAGEMENT COMPANY LIMITED

PROFIT & LOSS ACCOUNT

PERIOD FROM 23rd DECEMBER 2004 TO 31 DECEMBER 2005

	Period from 23 Dec 2004 to 31 Dec 2005 £
TURNOVER	4000
Administrative expenses	1458
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2542
RETAINED PROFIT FOR THE FINANCIAL PERIOD	2542

The notes on pages 4 form part of these financial statements.

GLAISBY COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2005

	Note	£	£
CURRENT ASSETS			
Cash at Bank		2495	
Cash in hand		47	
NET CURRENT ASSETS		2542	

TOTAL ASSETS LESS TOTAL LIABILITIES		2542	
		=====	
CAPITAL AND RESERVES			
Profit and Loss Account			2542

SHAREHOLDERS' FUNDS			2542
			=====

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for:

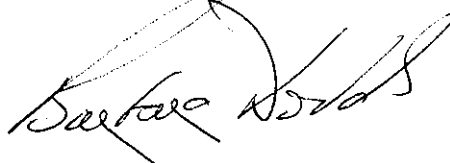
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 10th March 2006 and are signed on their behalf by:

Mr G Munday

Miss B Dodds



The notes on pages 4 form part of these financial statements.

GLAISBY COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 23rd DECEMBER 2004 TO 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the Period.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 23 Dec 2004 to 31 Dec 2005
	£
Directors' emoluments	-
	—

3. TRANSACTIONS WITH THE DIRECTORS

The following Directors paid service charges to the Company as follows:-

Miss B Dodds	£500
Mr S Langham	£500
Mr G Munday	£500
Mrs P Morris	£500
Mr N Shipley	£500
Mr M Spindler	£500
Mr W Stephenson	£500
Miss H Walker	£500

All payments were on normal commercial terms, as agreed by the Company in general meeting.

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken, such as are required to be disclosed, under the Financial Reporting Standard for Smaller Entities.

GLAISBY COURT MANAGEMENT COMPANY LIMITED
MANAGEMENT INFORMATION

PERIOD FROM 23rd DECEMBER 2004 TO 31 DECEMBER 2005

The following pages do not form part of the statutory financial statements.

GLAISBY COURT MANAGEMENT COMPANY LIMITED
NOTES TO THE DETAILED PROFIT & LOSS ACCOUNT

PERIOD FROM 23rd DECEMBER 2004 TO 31 DECEMBER 2005

		£	£
ADMINISTRATIVE EXPENSES	Note		
Establishment expenses			
Insurance		1050	
Garden maintenance		<u>355</u>	
			1405
General expenses			
Sundry expenses		<u>53</u>	
			53
			<u>1458</u>
			<u><u>1458</u></u>