

REGISTERED NUMBER: 05318921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
J COFFEY PLANT LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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J COFFEY PLANT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS:

Mr J Coffey
Mrs M T Coffey

SECRETARY:

Mrs M T Coffey

REGISTERED OFFICE:

93-95 Greenford Rd
Harrow
Middlesex
HA1 3QF

REGISTERED NUMBER:

05318921 (England and Wales)

ACCOUNTANTS:

Mountsides Limited
Chartered Accountants
2 Mountside
Stanmore
Middlesex
HA7 2DT

**ABRIDGED BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	5,710,832	3,627,531
CURRENT ASSETS			
Debtors		1,331,151	1,214,952
Cash at bank		112,284	8,728
		<u>1,443,435</u>	<u>1,223,680</u>
CREDITORS			
Amounts falling due within one year		(1,746,943)	(1,913,602)
NET CURRENT LIABILITIES		<u>(303,508)</u>	<u>(689,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,407,324	2,937,609
CREDITORS			
Amounts falling due after more than one year		(1,878,442)	(485,025)
NET ASSETS		<u>3,528,882</u>	<u>2,452,584</u>
CAPITAL AND RESERVES			
Called up share capital	7	125	125
Retained earnings		3,528,757	2,452,459
SHAREHOLDERS' FUNDS		<u>3,528,882</u>	<u>2,452,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

Mr J Coffey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

J Coffey Plant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Change in accounting policy

During the year the company changed its accounting policy with respect to the presentation of vehicle expenses. These are now shown within cost of sales whereas in previous years they were shown within administrative expenses.

The company believes the new policy is preferable as it provides more reliable and relevant information about its vehicle hire activities. This change in accounting policy has not impacted on equity or profit or loss.

Turnover

Turnover represents the net invoiced value of plant and vehicle hire services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 3) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	7,243,116
Additions	4,064,639
Disposals	(253,011)
At 30 September 2017	<u>11,054,744</u>
DEPRECIATION	
At 1 October 2016	3,615,585
Charge for year	1,904,154
Eliminated on disposal	(175,827)
At 30 September 2017	<u>5,343,912</u>
NET BOOK VALUE	
At 30 September 2017	<u>5,710,832</u>
At 30 September 2016	<u>3,627,531</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 October 2016	1,706,472
Additions	2,825,406
Disposals	(8,917)
Transfer to ownership	(573,909)
At 30 September 2017	<u>3,949,052</u>
DEPRECIATION	
At 1 October 2016	748,998
Charge for year	936,481
Eliminated on disposal	(5,155)
Transfer to ownership	(341,090)
At 30 September 2017	<u>1,339,234</u>
NET BOOK VALUE	
At 30 September 2017	<u>2,609,818</u>
At 30 September 2016	<u>957,474</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	314,650
Hire purchase contracts	<u>2,833,058</u>	<u>858,779</u>
	<u>2,833,058</u>	<u>1,173,429</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary A	£1	100	100
25	Ordinary B	£1	<u>25</u>	<u>25</u>
			<u>125</u>	<u>125</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

8. FIRST TIME ADOPTION OF FRS 102

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with Financial Reporting Standard 102 Section 1A "Small Entities". The date of transition is 1 October 2015.

The policies applied under the company's previous accounting framework are not materially different from Financial Reporting Standard 102 Section 1A "Small Entities" and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.